



# commY<sup>o</sup>Unity

## 2019 Annual Report



*Connecting people who care with causes that matter since 1982*



## Vision

Through leadership, stewardship, and grants, Community Foundation of Kankakee River Valley enhances quality of life throughout Kankakee and Iroquois Counties.

## Mission

Connecting people who care with causes that matter in our community

## We fulfill our mission by:

- Building and preserving the funds of many individuals and institutions
- Creating and supporting vital and caring communities through philanthropy
- Awarding grants to non-profit organizations that serve members who reside in Kankakee and Iroquois Counties
- Gathering concerned individuals to shape flexible responses to the changing needs of our communities.

## Dear friends,



I am proud to finally share the 2019 Annual Report for Community Foundation of Kankakee River Valley with you. So much has changed since we began this report at the start of 2020. Who would have thought the dawn of a new year would have such a voracious impact on the delivery of this document.

But, as they say, better late than never!

Last year, CFKRV pursued a variety of initiatives to benefit the diverse sectors of our commYOUity. Our achievements demonstrate the undeniable value of your generosity for the education, health, and well-being of Kankakee and Iroquois Counties. Thank YOU!

Let me share a few of our most notable successes.

- **CFKRV partnered with Herscher High School to create a universal scholarship application for high school students.** By investing in scholarship software that integrated with the systems already in place, students can now complete applications electronically, and CFKRV can review all applications online. The entire process is quicker and more accurate for everyone.

- **We launched a monthly newsletter for members of our Navigator Society.** The publication provides financial advisors with current news about charitable giving, and it offers talking points and direction to help them begin philanthropic conversations with their clients.
- **With assistance from the family of Erica Lynn Paulissen, we created a scholarship in her honor.** The scholarship awards \$500 each to two graduating high school seniors in Kankakee and Iroquois Counties. Erica was a 2016 graduate of Herscher High School and Kankakee Community College. Sadly, she lost her life in October 2019 in a hit-and-run collision.
- **Throughout the year, CFKRV continued to work with the Economic Alliance, Kiwanis Club, United Way of Kankakee and Iroquois Counties, the Helen Wheeler Center, and other local partners to improve and strengthen the quality of life for all in our commYOUities.**

And, our work goes on! Without a doubt, **YOU** are the key and most important piece of our area's future. **YOU** are at the very heart of everything that CFKRV pursues and achieves. Thank **YOU**!

A handwritten signature in green ink that reads "Nicole Smolkovich".

Nicole Smolkovich, Executive Director



44  
Organizations and programs supported



\$488,478  
Grant dollars distributed



43  
Number of funds held



10  
Scholarships awarded



6.56%  
5-year average return on investments



\$10.1 million  
Total amount of assets under management

## *Fast Foundation Facts: 2019*

*\* All as of December 31, 2019*

## *A Beautiful Life Remembered Through Scholarship*

To honor the legacy of Erica Lynn Paulissen, Community Foundation of Kankakee River Valley is pleased to present annual \$500 scholarships to two graduating high school seniors in Kankakee and Iroquois Counties.

Erica was born in Kankakee and was a graduate of Herscher High School and Kankakee Community College. When her life was taken, she was attending Governors State University and was studying for dual degrees in accounting and finance. In addition, she was a full-time manager of a local Dairy Queen.

"To say she was a results-driven young woman would be an understatement," praised David Paulissen, Erica's uncle.

Erica dedicated her energy to developing a sense of pride and purpose that will continue to inspire through her scholarship. Her focus, maturity, warmth, and intelligence are all tributes to her legacy.



***Erica Lynn Paulissen***

*December 15, 1997—October 14, 2019*

Donations to the Erica Lynn Paulissen Scholarship or to any CFKRV fund can be made online at [cfkrv.org](http://cfkrv.org) or sent to Community Foundation of Kankakee River Valley, 701 S. Harrison Avenue, Kankakee, IL 60901. To learn more, please contact Nicole Smolkovich, executive director of CFKRV, at (815) 933-1611

# *Our Funds and Scholarships*

## **African American Civic Leaders Scholarship**

To assist continuing education of African-American high school seniors to accredited colleges, universities, trade schools, and apprenticeship programs

## **Bonfield EUMC Pass Through Fund**

To support Bonfield Evangelical United Methodist Church

## **Bourbonnais Township Park District Fund**

To preserve open space, to develop park and recreation programs, and to support the Exploration Station, Recreation Station, and Willowhaven Interpretive Center

## **Bradley House Purchase Fund**

To raise money for Wright In Kankakee for Frank Lloyd Wright B. Harley Bradley House's mortgage

## **Bridgewater Family Charitable Fund**

To support charitable organizations

## **Coalition for Hope and Excellence in Education Fund**

To support workforce development

## **Community Development Fund**

To benefit charitable and educational purposes that are consistent with the mission and purpose of CFKRV

## **Community Stewardship Fund**

To provide grants for ever-changing community needs

## **Communityworks Endowment Fund**

To provide grants for projects that improve quality of life for land

use and protection, workforce development, and early childhood education

## **Dave King Memorial Fund**

To bring Dave's love of music to those in need

## **Dennis & Georgia Hess Fund**

To support charitable organizations

## **Do It Stevie's Way Foundation Scholarship**

Established by Proven IT to assist students with the costs of pursuing their education

## **Erica Lynn Paulissen Scholarship Fund**

To honor the legacy of Erica Lynn Paulissen by providing educational opportunities for local graduating high school seniors

## **Fine Arts Fund**

To support creative programs in dance, music, painting, sculpture, and theater

## **Florence McMullen Fund**

To support enhancement of workplace skills for women

## **Helen Wheeler Fund**

To provide operating income for the agency that provides mental services to the community

## **Herscher Area Historical Society Fund**

To support the Herscher Area Historical Society and Museum's programs and projects

## **Herscher High School Scholarships**

Established by Herscher School District #2 Board of Education

to provide financial support for educational pursuits of seniors of Herscher High School. Subfunds: Albert A. and Elizabeth Wheeler Mau Memorial Scholarship  
Bonfield Lions Club Scholarship  
Caitlin Poppie Memorial Scholarship Fund

Diane and Dr. Jeff Long Health-Related Scholarship  
Dr. Lawrence T. Jacobson Leadership Memorial Scholarship  
Herscher Athletic Booster Club Award  
Herscher FFA Alumni Foundation Scholarship  
Herscher High School Alumni Association Scholarship  
Herscher High School Music Boosters Scholarship  
Herscher High School Sports Fan Scholarship  
Herscher Lions Club Scholarship  
Herscher Senior of the Month Scholarship  
Kent Weakley Creative Scholarship Fund  
Marlow Zehr Scholarship Fund  
Randy Lehnus Vocational Scholarship  
Rich Jensen Award  
Robert and Thelma Webber Scholarship  
Stacy and Chris Skarstad Memorial Scholarship  
The Riley Family Vocational Scholarship  
Tim Orwig Memorial Scholarship  
U2CT Unit 2 Teachers Memorial Scholarship  
U2CT Unit 2 Teachers & Staff Scholarship

## **Hospice Special Wish Fund**

To fulfill special needs that improve quality of life for Hospice patients and families



**Johnson Downs Construction Fund**

To support charitable organizations

**Kankakee Area YMCA Endowment Fund**

To benefit the YMCA and its extensive youth activities

**Kankakee County Museum Fund**

To support programs of the museum and Kankakee County Historical Society

**Kankakee Development Corporation Fund**

To support educational and commercial purposes in the Greater Kankakee River Valley Area

**Kankakee Library Fund**

To provide income for special projects outside of the annual budget

**Kankakee Valley Park District Fund**

To develop capital projects, enhance landscaping of parks, provide educational grants and grants for families needing recreational services

**Locke Scholarship Endowment**

To benefit students who reside in Kankakee County and attend an institution of higher learning

**Operating Endowment**

To provide income for CFKRV's annual administrative expenses

**Project SUN Fund**

To offer multiple access points to a comprehensive and integrated mental health care system youth (0-21) and their families in Kankakee County

**Rebecca Schatz Memorial Fund**

To recognize Rebecca's love for the arts and nonprofit organizations

**River Conservation Fund**

To assist organizations dedicated to the protection of the Kankakee River system, the conservation of natural resources and native species, and enhancement of public use and appreciation for the River

**Riverfront Trail Fund**

To support development of the Riverfront Trailways of Kankakee County

**River Roundtable Fund**

To benefit projects that preserve the Kankakee River

**Robert K. Dunn Perpetual Charitable Fund**

To support charitable, religious, scientific, and educational purposes and organizations in the Greater Kankakee River Valley Area

**Rosie Fund**

To benefit nonprofit agencies that assist women throughout Kankakee County who have needs not covered by standard programs

**Success by Six Fund-Iroquois**

To promote early childhood education activities in Iroquois County

**Success by Six Fund-Kankakee**

To promote early childhood education activities in Kankakee County

**Undesignated Fund**

To hold funds that have not been assigned

**United Way of Iroquois County Fund**

To benefit Iroquois County

**United Way of Kankakee Fund**

To ensure resources for community collaborative efforts, continued program funding, and mobilization of volunteers

**Women in Networking Scholarship**

Provided through the Kankakee County Chamber of Commerce's Women In Networking Committee for women who live or work in the Kankakee River Valley Area

**Wright in Kankakee Fund**

To provide funding for the operations of the B. Harley Bradley House's educational purposes

**Zonta Endowment**

To improve the legal, economic, and professional status of women in Kankakee County



*Volunteers brewed up fall favorites at the Bourbonnais Scarecrow Fest.*

# Statement of Financial Position



<b>ASSETS</b> .....	<b>2019</b> .....	<b>2018</b>
Current Assets:		
Cash and Certificates of Deposit .....	\$ 365,187	\$ 219,813
Investments .....	9,543,096	8,174,172
<b>Total Current Assets</b> .....	<b>9,908,283</b>	<b>8,393,985</b>



<b>FIXED ASSETS</b>		
Furniture and Equipment .....	19,926	19,926
Less: Accumulated Depreciation .....	(19,926)	(19,926)
<b>Net Fixed Assets</b> .....	<b>---</b>	<b>---</b>

<b>OTHER ASSETS</b>		
Property .....	278,047	278,047
<b>Total Assets</b> .....	<b>\$ 10,186,330</b>	<b>\$ 8,672,032</b>



<b>LIABILITIES AND NET ASSETS</b>		
Current Liabilities .....		
Accounts Payable/Accrued Liabilities .....	\$ 5,733	\$ 4,992
<b>Total Current Liabilities</b> .....	<b>5,733</b>	<b>4,992</b>

<b>NET ASSETS</b>		
Temporarily Restricted Funds .....	3,429,699	1,916,142
Permanently Restricted Funds .....	6,750,898	6,750,898
<b>Total Net Assets</b> .....	<b>10,180,597</b>	<b>8,667,040</b>

<b>Total Liabilities and Net Assets</b> .....	<b>\$ 10,186,330</b>	<b>\$ 8,672,032</b>
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# Statement of Revenue and Expense



<b>REVENUE AND SUPPORT</b>		
Contributions .....	\$ 229,062	\$ 290,193
Grants .....	626,655	29,050
Investment Income .....	232,862	227,412
Gain (Loss) on Sale of Investments .....	262,190	347,243
Unrealized Gain on Investments .....	1,051,599	(1,084,101)
Administrative Fees Collected .....	61,474	57,462
<b>Total Revenue and Support</b> .....	<b>2,463,842</b>	<b>(132,741)</b>

<b>EXPENSES</b>		
Operating Expenses .....	\$ 461,808	\$ 346,296
Charitable Disbursements (Grants) .....	488,478	245,890
.....	950,286	592,186

<b>CHANGE IN NET ASSETS</b> .....	<b>\$ 1,513,556</b>	<b>\$ (722,927)</b>
Net Assets- Beginning of Year .....	8,667,040	9,389,967
Net Assets- End of Year .....	\$ 10,180,596	\$ 8,667,040



Full Audited Financial Statements available from CFKRV

# It's Happening!

In November 2019, donors and community leaders attended the annual reception of CFKRV's Legacy Society to learn how their contributions were used to improve quality of life throughout Kankakee and Iroquois Counties.

"When I became executive director of CFKRV in 2014, I wanted the foundation to expand its grant-making potential. I wanted to see agencies use endowed funds to improve programs and to grow fine arts initiatives. I'm proud and pleased to tell you that *it's happening!*" enthused Nicole Smolkovich.

Compared to the previous year, here are some of the many impressive highlights from 2019 that supported education, our environment, and well-being.

- Awarded over \$311,000 in grants
- Awarded over \$13,000 in scholarships
- Purchased software for an easier scholarship application process
- Achieved an investment return of 12.67% at the end of October 2019
- Initiated a monthly newsletter for the Navigator Society

"Yes, we are grantmakers. But, more importantly, we are *changemakers*. With the funds that CFKRV grants, we bring new and better ways to enrich our community for everyone – enrichments that will last a lifetime," she noted.



Attending the 2019 Legacy Society reception were (left to right) Doug Jones, trustee for the Robert K. Dunn Charitable Trust Fund; from the Kankakee Area YMCA: Penny Greenlee, program director, and Will Welsh, executive director, and Matt McAlister, board president. The Kankakee Area YMCA received a grant to create a leadership/engagement program for youth and teens.

## The 2019 Annual Awards Luncheon

More than 100 guests attended the 2019 Annual Awards Luncheon to celebrate programs and projects put in place to improve quality of life, education, and well-being in our communities.

*Celebrating the past year are (left to right) Dr. Deb Baron, Project SUN; Amy Starin, Illinois Children's Healthcare Foundation; Nicole Smolkovich, CFKRV; and Jackie Haas, Helen Wheeler Center for Mental Health.*





## *Grants Awarded in 2019*

### **Bonfield EUMC Pass Through Fund Communityworks Endowment Fund**

Blessings in a Backpack  
Bourbonnais Township Park District  
Harbor House/KCCADV  
Herscher CUSD2  
Hippocrates Medical Clini  
Illinois State Police Heritage Foundation  
Iroquois Mental Health Center  
Kankakee Area YMCA  
Kankakee Community College Baby Talk  
Kankakee County Center Against Sexual Assault  
Kankakee County Health Department  
Kankakee Public Library  
Kankakee River Valley Forest Preserve District  
LoveALatte Coffee Treats and Sweet Eats  
Momence Park District Onarga Academy  
Pledge for Life Partnership  
Teen Moms HOPE  
The Helen Wheeler Center  
YWCA Kankakee

### **Hospice Special Wish Fund**

### **Kankakee Development Fund**

### **Kankakee Library Fund**

### **River Conservation Fund**

### **Rosie Fund Grants**

Agape Community Outreach Mission  
Catholic Charities  
Harbor House  
Kankakee County Center Against Sexual Assault

### **United Way of Iroquois County Fund**

### **United Way of Kankakee Fund**

### **Wright in Kankakee Fund**

Kankakee County Training Center for the Disabled  
Lutheran Church – Missouri Synod  
Marco Lutheran Church  
Nexus, Indian Oaks Academy  
Olivet Nazarene University  
Riverside Healthcare Foundation  
United Way of Kankakee and Iroquois Counties  
Wright in Kankakee

### **Johnson Downs Fund**

Kankakee Area YMCA

### **Robert K. Dunn Charitable Trust Fund**

Child Network  
Easy Street Theatre  
Kankakee Area YMCA  
Northern Illinois Food Bank  
The Helen Wheeler Center

## *Scholarship Recipients in 2019*

### **African American Civic Leaders Scholarship**

Eltiana Jefferson  
Lo'Ryelle Robinson  
De'Asia Love

### **John Locke Memorial Scholarship**

Jared Born  
Madelyn Brown  
Lane Thiesen  
Lauren Thomas  
Maggie Thompson

### **Women in Networking Scholarship**

Christine Case  
Nicole Olson

## *Donor-Advised Funds in 2019*

### **Bridgewater Family Charitable Fund**

South Pointe Youth for Christ

### **Dennis and Georgia Hess Fund**

Boy Scouts of America  
Good Shepherd Manor Foundation  
Hospice of Kankakee Valley  
Kankakee Area YMCA  
Kankakee Community College Foundation



*Team Illinois Youth Police Camp provided the opportunity for law enforcement officers to bond with and mentor 36 at-risk youth.*





*CFKRV awarded funds to the Kankakee Public Library to educate first graders about computer coding as a career.*



*A Teen Moms HOPE mentor helps a teen mom during a life skills workshop.*



*The Pack Your Backpack with Resilience project assisted 5,000 K-3 students through the Life Education Center.*



*In conjunction with the Kankakee County Health Department, CFKRV provided a grant to purchase garden equipment and plants for the Our Young Growers program in Pembroke Township.*



*Helen Wheeler Center has a fun new room dedicated to play therapy for children.*



# Legacy Society

Members of the Legacy Society are dedicated to enriching Kankakee and Iroquois Counties by pledging \$5,000 or more over a five-year period to Community Foundation of Kankakee River Valley. They also introduce friends and colleagues to CFKRV, its mission, and its programs. To learn more about becoming a member of the Legacy Society, call **(815) 939-1611**.

## **PLATINUM - \$250,000 +**

Jim and Betty Bridgewater\*  
Jack and Gretchen Charlton  
Robert K. Dunn Charitable Trust  
Grand Victoria Foundation  
Illinois Children's Healthcare  
Foundation  
Norm and Janice Strasma  
United Way of Kankakee & Iroquois  
Counties\*

## **GOLD - \$100,000**

John Azzarelli Memorial Fund  
Dennis and Georgia Hess\*  
Marty Whalen & Kathleen Kennedy  
Jean Thomas

## **DIAMOND - \$50,000**

Trudy Dickinson  
William and Patricia Schatz\*  
Mrs. Burrell Small

## **SILVER - \$25,000**

AT&T  
Gaines and Sharon Hall  
Kankakee River Bike Club  
Mark and Karen Strasma-Koenig  
Family  
Peoples Bank of Kankakee County  
PNC Bank  
Jan and Jane Strasma  
Bob and Jenni Worth

## **BRONZE - \$20,000**

HomeStar Bank  
Kankakee Public Library

## **SAPPHIRE - \$15,000**

Julie and David Belan\*  
Kay and Don Green, Susan Green  
Lopez and Steven Green\*  
Debbie Halvorson  
Alex Panozzo  
Carol Shidler

## **RUBY - \$10,000**

Roger and Nancy Benson  
Paul and Donna Cardosi  
Comcast Cable  
Economic Alliance of Kankakee  
County  
First Trust Bank  
Kankakee County Chamber of  
Commerce  
Kankakee Valley Park District  
Foundation  
Midland States Bank  
Steve and Carey Ortman  
Jeffrey and Deborah Paulissen  
Security Lumber  
Grundy Livingston Kankakee  
Workforce Board  
Zonta Club of Kankakee

## **EMERALD - \$7,500**

Lynn Ahlden  
Robert and Linda Bohlmann  
Bill and Barbara Herzog  
Larry & Mardene Hinton  
Mrs. Edgar Johnson  
Dr. Merl and Jean Parlin  
Roy and Gretchen Rauschenberg

## **LEGACY - \$5,000**

Amita St. Mary's Foundation  
Don and Adrienne Albrecht  
Anonymous  
BASF Corporation  
Bourbonnais Township Park District  
Jim Jr. and Mary Bridgewater  
Craig and Kathy Copper  
Dr. David and Pam Debono  
Dow Chemical Company  
EDF Renewable Energy  
Joe and Mary Franco  
Scott and Linda Franco  
Herscher Area Historical Society  
Sean and Mimi Hogan  
Terry and Mary Jo Johnston

Kankakee Community College  
Kankakee County  
Kiwanis Club of Kankakee  
Dr. Thomas and Jane Koehler  
Karl Kruse  
Bill and Mary Lucek  
Rick and Patti Manuel  
Blair and Debra Minton  
Noble Stores, LLC  
Potawatami Paddlers Association  
Ron and Jane Randall  
Dr. Richard and Carolyn Ray  
Riverside Medical Center  
Dr. Jim and JoAnne Schwade  
Richard and Janice Simms  
Steve and Kathryn Smith  
Paul and Val Snellenberger  
Brian and Kristina Thomas

## **SPONSOR - \$1,000**

ABM Commercial Flooring  
Kim Alberts  
Ken and Alice Allers  
AMITA Health – St. Mary's Hospital  
Anonymous  
Aqua Illinois  
Connie Ashline  
Harry and Debbie Bond  
Arlene Bartolini  
Dr. Syed Saeed and Rubia Bokhari  
Rita Bowsher  
Dr. Tom and Ann Brezinski  
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LTD  
Clancy-Gernon Funeral Home  
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 Ira and JoAnn Heiman  
 Memorial for Edmond Irps/Joy  
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 Kankakee Valley Construction  
 Company, Inc.  
 Kankakee Valley Park District  
 Thomas and Lori Kapusta  
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 Alison Koenig

Madison Koenig  
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 Amy LaFine  
 Dotty Lagesse  
 Beth LaPlante  
 Lori Latham  
 David and Sue Legris  
 Janet Leonard  
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 Mackin & Mest Agencies, Div of  
 Dimond Bros.  
 John and Nila McCracken  
 Dr. Stonewall McCuiston  
 Dr. Lynn McDonald and Harold Berg  
 Meyer Construction  
 Anne Miller  
 Morgan Stanley Foundation  
 NAACP  
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 Mike and Nikki O'Brien  
 Odelson & Sterk, Ltd  
 Olivet Nazarene University  
 Toby Olszewski  
 Oosterbaan & Sons Co.  
 Paramount & Meadowview Theatres  
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 Anne Rea  
 Dennis and Cindi Reddish  
 Norm and Sharon Riordan  
 Riverside Medical Center  
 Ron and Lolita Romano  
 Shirley Roth  
 Lisa Sanford  
 Tim and Karen Schmidt  
 Mary Self  
 Diane Smolkovich  
 Joe and Nicole Smolkovich  
 Standard Title Guaranty  
 Celia Stoltz  
 Deborah Sutherland  
 Melissa Tanner  
 Teska Associates, Inc.  
 Sylvia Thomas  
 Mary Thomson

Leonard and Jackie Tobey  
 Bill and Betsy Torman  
 Dave and Gigi Tyson  
 Mike and Areca Van Mill  
 Village of Bourbonnais  
 Village of Bradley  
 Vennis and Emlyn Voges  
 Volkmann Jewelers  
 Wes and Connie Walker  
 Chasity Wells-Armstrong  
 WVLI/WIVR Broadcasting  
 Nickey Yates, Sr.  
 Dennis and Terry Yohnka  
 Joe and Sandra Yurgine  
 Karen Zander

*\*Donor-Advised Fund*

## Board of Directors: 2019

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701 S. Harrison Avenue  
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**815-939-1611**

**[www.cfkrv.org](http://www.cfkrv.org)**

*Connecting people who care with causes that matter since 1982*



Excellence. Accountability. Impact.™

