



FOR GOOD. FOR EVER.

===== **2016-2017** =====

Annual Report



# LETTER FROM THE EXECUTIVE DIRECTOR

Dear Friends,

On behalf of the Community Foundation of Kankakee River Valley's Board of directors, committees and staff, I am pleased to present to you our Annual Report for the fiscal year ending December 31, 2016.

This past year has been one of change. Our Director of Donor Relations, Irish O'Reilly, retired at the end of August. His time spent with the Community Foundation was valuable as we continued to expand our service area to Iroquois County. His stewardship in this area is greatly appreciated as we have been able to tell our story and to award more grants to this area.



We also lost a dear friend and former board member, Roger Benson. His love of helping others through his law practice and through his passion for the Community Foundation impacted many in our community. He will be greatly missed.

This past year we have made a positive impact on our communities through grants and scholarships to many of our local non-profit organizations and partners. They will be able to continue or start new programs that help our community grow and prosper in areas such as parent education, soft skills training, early childhood programs, entrepreneurial opportunities, and historic preservation.

Thank you to our many generous donors and partner organizations for your continued support and I look forward to another year of connecting people who care to causes that matter in our communities.

With gratitude,

A handwritten signature in black ink that reads "Nicole Smolkovich".

Nicole Smolkovich  
Executive Director

## 2016-2017 Board of Directors

Nick Allen	Larry Mahoney, <i>Secretary</i>
Arlene Bartolini	Kari Nugent, <i>Past Chair</i>
Tiffany DeRocco	Mike O'Brien
Dale Gerretse, <i>Treasurer</i>	Lindsay Parkhurst
Chip Hasselbring	Paul Snellenberger
Karl Kruse	Jeff Williamson
Elizabeth Kubal, <i>Chair</i>	



## Mission

The COMMUNITY FOUNDATION of Kankakee River Valley is a vehicle for charitable giving that builds over time, substantial endowment funds for the community. We seek to bring together individuals and organizations to identify and understand community issues and grant making opportunities.

## Vision

Enhanced quality of life throughout Kankakee and Iroquois Counties through leadership, stewardship, and grant-making.

## We fulfill our mission by:

Creating and supporting vital and caring communities through philanthropy.

Building and preserving funds of many individuals and institutions.

Awarding grants to non-profit organizations that serve members of our community.

Convening concerned individuals to shape flexible responses to changing needs of our community.

# FOUNDATION FAST FACTS

## BY THE NUMBERS

26

Number of funds held at the Community Foundation.

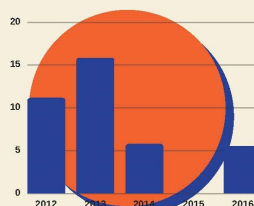


36

Number of local organizations and programs supported by funds at the Community Foundation

\$250,850

Grant dollars distributed in fiscal year 2016



7.31%

5 year investment return average

\$8.1 MILLION

Total amount of assets under management as of December 31, 2016



CFKRV.ORG

# FINANCIAL STATEMENT

## statement of financial position

<b>ASSETS</b>	<b>2016</b>	<b>2015</b>
Current Assets:		
Cash and Certificates of Deposit	\$ 72,424	\$ 37,196
Investments	7,806,682	7,380,659
Total Current Assets	<u>7,879,106</u>	<u>7,417,855</u>
<b>FIXED ASSETS</b>		
Furniture and Equipment	19,926	19,926
Less: Accumulated Depreciation	<u>(19,926)</u>	<u>(18,598)</u>
Net Fixed Assets	<u>-</u>	<u>1,328</u>
<b>OTHER ASSETS</b>		
Property	<u>278,047</u>	<u>42,500</u>
<b>Total Assets</b>	<u><u>\$ 8,157,153</u></u>	<u><u>\$ 7,461,683</u></u>
<b>LIABILITIES AND NET ASSETS</b>		
Current Liabilities		
Accounts Payable/Accrued Liabilities	\$ <u>297</u>	\$ <u>2,338</u>
Total Current Liabilities	<u>297</u>	<u>2,338</u>
<b>NET ASSETS</b>		
Unrestricted Funds	601,828	553,060
Temporarily Restricted Funds	894,588	922,395
Permanently Restricted Funds	<u>6,660,440</u>	<u>5,983,890</u>
Total Net Assets	<u>8,156,856</u>	<u>7,459,345</u>
<b>Total Liabilities and Net Assets</b>	<u><u>\$ 8,157,153</u></u>	<u><u>\$ 7,461,683</u></u>

## statement of revenue and expense

<b>REVENUE AND SUPPORT</b>		
Contributions	\$ 732,334	\$ 537,830
Grants	56,800	42,500
Investment Income	150,720	141,529
Gain (Loss) on Sale of Investments	138,433	286,145
Unrealized Gain on Investments	93,056	(541,470)
Administrative Fees	<u>44,829</u>	<u>42,865</u>
Total Revenue and Support	<u>1,216,172</u>	<u>509,399</u>
<b>EXPENSES</b>		
Operating Expenses	\$ 267,811	\$ 284,577
Charitable Disbursements (Grants)	<u>250,850</u>	<u>245,930</u>
	<u>518,661</u>	<u>530,507</u>
<b>CHANGE IN NET ASSETS</b>		
Net Assets- Beginning of Year	\$ 7,459,345	\$ 7,480,453
Net Assets- End of Year	<u><u>\$ 8,156,856</u></u>	<u><u>\$ 7,459,345</u></u>

Full Audited Financial Statements available in the Foundation Office



# FOUNDATION FUNDS



Bourbonnais Township  
PARK DISTRICT

Bourbonnais Township Park District: Funds to preserve open space, develop park and recreation programs, and support the Explorations Station, Recreation Station, and Willowhaven Interpretive Center.

Community Stewardship: Fund to provide grants to meet ever-changing community needs.

Community Development Fund: Fund for the benefit of charitable and educational purposes which are consistent with the mission and purpose of the Community Foundation.

Communityworks: Fund to provide annual grants for projects improving the quality of life in areas of Land Use & Protection, Workforce Development, and Early Childhood Education.

Fine Arts: For fine arts programs including dance, music, painting, sculpture, and theatre.

Helen Wheeler Center for Community Mental Health: Annual income benefits this non-profit agency providing services to the community.



Hospice of Kankakee Valley - Special Wish: Funds used to fulfill special needs for Hospice patients and families that improve their quality of life.



Kankakee Area YMCA: Benefits the YMCA and its extensive activities with youth.

Kankakee County Museum: For programs of the Museum and Kankakee County Historical Society.

Kankakee Development Corporation Fund: Fund for educational and commercial purposes in the Greater Kankakee River Valley Area.



Kankakee Public Library: Income each year for special projects outside their budget, such as programs by noted authors.



Kankakee Valley Park District: Fund to develop capital projects, to enhance landscaping throughout the parks, provide educational grants, and provide grants for families in need of recreational services.

Operating Endowment: An Endowment Fund to provide income for the Community Foundation's annual administrative expenses.

River Valley Conservation: Fund to assist organizations dedicated to the protection of the Kankakee River system, the conservation of natural resources and native species, and to enhance public use and appreciation of the River.

# FOUNDATION FUNDS



Rosie Fund: Benefits women throughout the Greater Kankakee County area who have needs not covered by standard programs. Grants are given to non-profit agencies.



United Way of Kankakee County: Provides a way to ensure the necessary resources are available for community collaborative efforts, continued program funding, and mobilization of volunteers.



Wright In Kankakee: contributions will be used for educational purposes by providing funding for the operation and purchase of the B. Harley Bradley House.



Zonta Club of Kankakee: Income to improve the legal, economic, and professional status of women in the greater Kankakee County Area.

## Scholarships



Women In Networking: for women who live or work in the Kankakee River Valley Area

John Locke Charitable Scholarship: For students who reside in Kankakee County and attend an institution of higher learning.

## Donor-Advised

Jim & Betty Bridgewater Charitable Fund

Dennis & Georgia Hess Fund

Johnson-Downs Construction Charitable Fund



Florence B. McMullen Memorial Fund



Robert K. Dunn Perpetual Charitable Trust Fund



United Way of Kankakee & Iroquois Counties' Endowment Fund for the Benefit of Iroquois County

# TYPES OF FUNDS

**Donor Advised Funds.** You can have ongoing involvement in the use of your gift. You work with our professional program staff, identifying ways to use dollars from the Donor Advised Fund you establish to address the issues and needs you care about most. Your recommendations are submitted to our local board for approval; we then distribute grant dollars.

**Unrestricted Funds.** Your gift can address ever-changing community needs— including future needs that often cannot be anticipated at the time your gift is made. We evaluate all aspects of community well-being—arts and culture, economic development, education, environment, health and human services, neighborhood revitalization, and more. The flexibility of your unrestricted gift enables your community foundation's program experts to respond to the community's most pressing needs, today and tomorrow.

**Field of Interest Funds.** You can target your gift to address needs in an important area of community life, arts, aging, or at-risk youth. You identify your personal interest area when making your gift; our board awards grants to community organizations and programs that are making a difference in the area you select.

**Scholarships.** You can invest your gift in our community's future and show students you care, all with the guidance and personal services of your community foundation. You determine the criteria students must meet to receive the Scholarship you establish. With your assistance, students achieve their academic and career-oriented goals—from preschool to postgraduate work.

**Designated Funds.** You can direct your gift to a specific nonprofit organization or purpose. Help provide ongoing funding for a senior center, museum, or virtually any nonprofit charitable organization. Nonprofit organizations can use a Designated Fund through the community foundation to build their endowment and enhance their ability to accept large and complex gifts.

**Supporting Organizations.** You can use your gift to establish an excellent alternative to a private foundation—with only a fraction of the administrative responsibilities. You select some of the board members, maintain personal involvement, and support the causes and organizations you care about while enjoying the favorable tax treatment of a public charity. Leave investment management, startup costs, grant administration, and reporting to your community foundation.

# GIVING OPPORTUNITIES



**Outright Gift.** You can make a gift of cash, stocks, bonds, real estate, or other assets to your community foundation. Your charitable gift qualifies for tax advantage under federal law.

**Bequest by Will.** You can designate a gift or portion of your estate to your community foundation and, in some cases, receive a substantial reduction in federal gift and estate taxes.

**Charitable Gift Annuity.** You can make a gift of cash or property to your community foundation now, get immediate tax benefit and ensure that you or a loved one receive fixed quarterly or annual income payments for life.

**Charitable Remainder Trust.** You can place cash or property in a trust that pays annual income to you (or another named beneficiary) for life. After your death, the remainder of the trust transfers to your community foundation and is placed into a charitable fund you have selected. You receive income tax benefits the year you establish your trust.



**Charitable Lead Trust.** You can place cash or property into a trust that pays a fixed amount to your community foundation for the number of years you select. Once this period ends, the assets held by the trust are transferred to the beneficiaries you name. In some cases, you receive a substantial reduction in federal gift and estate taxes.

**Beneficiary Designation.** You can make the community foundation a full or partial beneficiary of your life insurance policy or retirement account. It's an easy way to make a legacy gift without modifying your estate plan. Upon your death, your gift is placed into the charitable fund of your choosing.



## DONORS BY FUND

### Coalition for Hope in Excellence & Education

Aqua Illinois

AT&T

CSL Behring

Economic Alliance

Exelon Generation Company

First American Bank

HomeStar Bank

Amy LaFine

Peoples Bank

Presence St. Mary's Foundation

### Community Stewardship Fund

Roger & Nancy Benson

Harry & Debbie Bond

Court Street Ford

Joseph & Claire Doglio

Dan & Dianne Ferris

First Trust Bank

Pat Forquer

Tim Gernon

Betty Goldenstein

Judith Golembiewski

Thomas & Barbara Harro

Sean & Mimi Hogan

Larry Mahoney

Dr. Stonewall McCuiston

Morgan Stanley Foundation

Henry O'Reilly

Matthew & Patricia Olszewski

Kay Pangle

Yolanda Rahman

Richard & Janice Simms

Paul & Val Snellenberger

Brian & Kristina Thomas

John & Jane Veers

Steve & Donna Worth

### Communityworks Fund

Ken & Alice Allers

Dennis & Georgia Hess

### Fine Arts Fund

Peggy Lecour

Joe & Nicole Smolkovich

### Helen Wheeler Fund

Richard & Karen Kozuch

### Hospice Special Wish Fund

Norm & Janice Strasma

*In memory of:*

*Jean Parlin*

*Bill Dyon*

*Deland Burns*

### John Locke Scholarship Fund

James Paul

### Kankakee Area YMCA Fund

Norm & Janice Strasma

*In memory of Wes Walker*

## DONORS BY FUND

### Operating Fund

Doylene Cook

Friends of the Foundation

Health Alliance

HomeStar Bank

Tobey's Construction & Cartage

Mark & Karen Koenig

Natalie Koenig

Jane & Ron Randal

Norm & Janice Strasma

*In memory of:*

*Dennis Yohnka*

*Trudy Dickinson*

*Ken Ahlden*

*Jackie Keller*

### Riverfront Trail Connection Fund

Nugent Curtis Real Estate

Norm & Janice Strasma

### Robert K. Dunn Perpetual Charitable Trust Fund

Trustees of the Robert K. Dunn Estate

### Zonta Club of Kankakee Fund

Lynn Ahlden

*In memory of Marjorie Berry*

### Rosie Fund

Charlene Dybedock

Judith Golembiewski

*In memory of Marjorie Berry*

### Wright In Kankakee Fund

Alison Koenig

Madison Koenig

## Thank you to all our donors.

Your generosity to give to the causes that matter to you and to our communities will continue to give back for generations to come.

# LEGACY SOCIETY

Legacy Society members pledge to give \$5,000 or more in one or more payments over a 5-year period. Members also contribute by introducing their friends and colleagues to the Community Foundation and may assist by promoting general public awareness about Community Foundation programs and its local mission to enhance and enrich the communities and environment within greater Kankakee County.

The Community Foundation invites Legacy Society members to special Foundation events. This provides the opportunity to recognize Community Foundation programs and future directions while also encouraging the social opportunity to become better acquainted with others committed to community enrichment. To find out more or to become a member call 815-939-1611.

## PLATINUM-\$250,000+

Jim & Betty Bridgewater\*  
Jack & Gretchen Charlton  
Robert Dunn Charitable Trust  
Grand Victoria Foundation  
Norm & Janice Strasma  
United Way of Kankakee & Iroquois Counties\*

## GOLD-\$100,000

John Azzarelli Memorial Fund  
Dennis & Georgia Hess\*  
Marty Whalen & Kathleen Kennedy

## DIAMOND-\$50,000

Mrs. Burrell Small

## SILVER-\$25,000

AT&T  
Gaines & Sharon Hall  
Kankakee River Bike Club  
Mark & Karen Strasma-Koenig Family  
PNC Bank  
Jan & Jane Strasma  
Bob & Jenni Worth

## BRONZE-\$20,000

HomeStar Bank  
Kankakee Public Library  
Peoples Bank of Kankakee County

## SAPPHIRE-\$15,000

Kay & Don Green, Susan Green Lopez  
and Steven Green\*  
Debbie Halvorson

Alex Panozzo  
Carol Shidler

## RUBY-\$10,000

Roger & Nancy Benson  
Paul & Donna Cardosi  
Centrue Bank  
Comcast Cable  
Trudy Dickinson  
Economic Alliance of Kankakee County  
Don & Joanne Frank

## Kankakee Valley Park District Foundation

Steve & Carey Ortman  
Security Lumber  
Workforce Board  
Zonta Club of Kankakee

## EMERALD-\$7,500

Lynn Ahlden  
First Trust Bank  
Bill & Barbara Herzog  
Larry & Mardene Hinton  
Mrs. Edgar Johnson  
Dr. Merl & Jean Parlin  
Roy & Gretchen Rauschenberg  
Jean Thomas

## \*Donor-Advised Fund

## LEGACY-\$5,000

Anonymous  
BASF Corporation  
Bourbonnais Township Park District  
Jim Jr. & Mary Bridgewater  
Craig & Kathy Copper  
Dr. David & Pam Debono  
Dow Chemical Company  
EDF Renewable Energy  
Joe & Mary Franco  
Scott & Linda Franco  
Terry & Mary Jo Johnston  
Kankakee County  
Kiwanis Club of Kankakee  
Dr. Thomas & Jane Koehler  
Karl Kruse  
Bill & Mary Lucek  
Rick & Patti Manuel  
Blair & Debra Minton  
Dr. Richard & Carolyn Ray  
Dr. Jim & JoAnne Schwade  
Steve & Kathryn Smith  
Paul & Val Snellenberger  
Brian & Kristina Thomas

# LEGACY SOCIETY

## SPONSOR-\$1,000

ABM Commercial Flooring  
Kim Alberts  
Don & Adrienne Albrecht  
Ken & Alice Allers  
Anonymous  
Aqua Illinois  
Harry & Debbie Bond  
Arlene Bartolini  
Dr. Syed Saeed & Rubia Bokhari  
Rita Bowsher  
Dr. Tom & Ann Brezinski  
Michael Bruner  
Mary Elise Burnett  
Jim Bush  
Marilyn Campbell Rashkin  
Peggy Carlson  
Clancy-Gernon Funeral Home  
Kate Cloonen  
Corsetti Structural Steel  
Commonwealth Credit Union  
Karen Cross  
CSL Behring  
Rose Devine-Mitchell  
Jack & Sally Dorn  
Jeff Downs  
Lisa Dugan  
Charlene Dybedock  
William Dyon  
Linda Engels  
Cecile Enright & Frank Scheppeler  
Exelon Generation Company  
Dan & Dianne Ferris  
First American Bank  
For Goodness Sake Productions  
Laurel Gadbois  
Bill & Merikay Gilmore  
Joe & Claire Gregoire  
Larry Groskreutz & Steve Schmidt  
Jeannine Guebert  
Raedelle Hall  
Ira & JoAnn Heiman  
Memorial for Edmond Irps/Joy Hansen-Irps  
Bob & Sandy Hoekstra  
Sean & Mimi Hogan  
Glen & Janice Holmes  
Michael & Elaine Holtzman  
Gwen Hopkins  
Wayne & Diane Hove  
John & Sue Hutchinson  
Maureen James  
Jimmy & Mileen Joines  
Kankakee Community College  
Kankakee County Convention & Visitors Bureau  
Kankakee River Valley Forest Preserve District  
Kankakee Valley Park District  
Thomas & Lori Kapusta  
Earl & Relda Kelly  
Alison Koenig  
Madison Koenig  
Natalie Koenig  
Floyd Kohl  
Karl Kruse

Amy LaFine  
Dotty Lagesse  
Beth LaPlante  
Lori Latham  
Sue & David Legris  
Janet Leonard  
Larry & Judy Linman  
Mackin & Mest Agencies, Div of Dimond Bros.  
John & Nila McCracken  
Dr. Stonewall McCuiston  
Dr. Lynn McDonald & Harold Berg  
Meyer Construction  
Anne Miller  
Morgan Stanley Foundation  
Nicor Gas  
Mike & Nikki O'Brien  
Olivet Nazarene University  
Oosterbaan & Sons Co.  
Paramount & Meadowview Theatres  
Bruce & Nancy Payne  
Carol Pflasterer  
Presence St. Mary's Hospital  
Princess Onarga Questers  
Toby Olszewski  
Yolanda Rahman  
Ron & Jane Randall  
Robert Rashkin  
Dennis & Cindi Reddish  
Riverside Medical Center  
Ron & Lolita Romano  
Shirley Roth  
Lisa Sanford  
Tim & Karen Schmidt  
Mary Self  
Richard & Janice Simms  
Joe & Nicole Smolkovich  
Standard Title Guaranty  
Celia Stoltz  
Deborah Sutherland  
Melissa Tanner  
Sylvia Thomas  
Mary Thomson  
Bill & Betsy Torman  
Dave & Gigi Tyson  
Volkman Jewelers  
Mike & Areca Van Mill  
Village of Bourbonnais  
Village of Bradley  
Vennis & Emlyn Voges  
Wes & Connie Walker  
WVLI/WIVR Broadcasting  
Dennis & Terry Yohnka  
Joe & Sandra Yurgine  
Karen Zander



# GRANTS & SCHOLARSHIPS

## COMMUNITYWORKS FUND

BBCHS Ironclad: \$4,500

Bourbonnais Township Park District – Exploration Station...a children's museum: \$8,700

Camp Shaw-Waw-Nas-See: \$2,500

Central Citizen's Library District: \$3,000

Child Care Resource & Referral: \$4,678

Dennis J. Smith Legacy Foundation: \$1,500

GiGi's Playhouse Bradley: \$4,000

Herscher CUSD2: \$2,000

House Painter Media: \$1,500

Iroquois Mental Health Center: \$6,000

Kankakee Community College Baby Talk: \$2,500

Limestone Township Library District: \$1,000

Merchant Street Art Gallery of Artists with Autism: \$2,000

Onarga Academy: \$4,000

Pledge for Life Partnership: \$4,550

RENEWED Opportunity: \$4,000

## COMMUNITY FOUNDATION PROGRAMS FUNDED THROUGH COMMUNITYWORKS

Enterprise U: \$2,000

Success by 6 Kankakee County: \$2,750

Success by 6 Iroquois County: \$2,750

Wright In Kankakee: \$12,500



# GRANTS & SCHOLARSHIPS

## COMMUNITY STEWARDSHIP FUND

All Children Shall Have Shoes Project: \$1,500

United Way of Kankakee & Iroquois Counties: \$1,000

## COMMUNITY DEVELOPMENT FUND

Riverfront Trail Connection: \$10,000

Wright In Kankakee: \$10,000



## HOSPICE SPECIAL WISH FUND

Hospice of Kankakee Valley: \$715

## KANKAKEE DEVELOPMENT FUND

Kankakee Development Corporation: \$6,600

## ROSIE FUND

Kankakee County Coalition Against Domestic Violence/  
Harbor House: \$1,660

Kankakee County Center Against Sexual Assault: \$1,660



## WOMEN IN NETWORKING SCHOLARSHIP FUND

Jena Jones: \$1,000

## JOHN LOCKE CHARITABLE SCHOLARSHIP FUND

Holly Anderson

Tyler Fisher

Jenna Howard

Kelly Rudin

Konner Simpson

Hollie Thompson





# GRANTS & SCHOLARSHIPS

## DONOR-ADVISED FUNDS

### ***JIM & BETTY BRIDGEWATER FAMILY CHARITABLE FUND***



Animal Rescue Foundation

Riverside HealthCare Foundation

Ronald McDonald House Charities

Youth For Christ

### ***DENNIS & GEORGIA HESS FUND***

Boy Scouts of America – Rainbow Council

Friends of Marco Island Flotilla 9-5 Inc

Good Shepherd Manor

Kankakee Community College Foundation

Kankakee County Training Center

Lutheran Church – Missouri Synod

Olivet Nazarene Foundation

Presence St. Mary's Hospital Foundation

Riverside HealthCare Foundation

St. Paul's Lutheran

Starfish Family Homes

United Way of Kankakee County

Wright In Kankakee

YMCA



# CONTACT INFORMATION

Community Foundation of Kankakee River Valley  
701 S Harrison Ave  
Kankakee, IL 60901

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Email: [info@cfkrv.org](mailto:info@cfkrv.org)

Website: [www.cfkrv.org](http://www.cfkrv.org)

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CF\_K3 River Valley; [@ComFdnKRV](https://twitter.com/ComFdnKRV)



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Illinois Community Foundations

[Allianceilcf.org](http://Allianceilcf.org)



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