

ANNUAL REPORT

FY 2015-2016

LETTER FROM OUR EXECUTIVE DIRECTOR

Letter from our Executive Director

Dear Friends,

On behalf of the Community Foundation of Kankakee River Valley's Board of Directors, committees and staff, I am pleased to present to you our Annual Report for the fiscal year ending December 31, 2015.

In this issue you will see growth in the number of funds held at the Community Foundation as well as growth in gifts received to our designated funds as we focus on building endowments for our area non-profits.

It is an honor to lead our Community Foundation. Your gifts are working to change the lives of our community members today and they are being invested to continue to work for our communities in the future. For Good. Forever. Thank you for your continued support and I look forward to continuing the good works of our Community Foundation.

Sincerely,

Dicele Smolkorich

Nicole Smolkovich



2015 Communityworks and Rosie Fund Grant Award Winners

FOUNDATION FAST FACTS

Mission

The COMMUNITY FOUNDATION of Kankakee River Valley is a vehicle for charitable giving that builds over time, substantial endowment funds for the community. We seek to bring together individuals and organizations to identify and understand community issues and grant making opportunities.

Vision

Enhanced quality of life throughout Kankakee and Iroquois Counties through leadership, stewardship, and grant-making.

We fulfill our mission by:

- Creating and supporting vital and caring communities through philanthropy.
- Building and preserving funds of many individuals and institutions.
- Awarding grants to non-profit organizations that serve members of our community.
- Convening concerned individuals to shape flexible responses to changing needs of our community.

By The Numbers

<u>\$</u>26

The number of funds held at the Community Foundation

115 😤

Number of donors in fiscal year 2015



Grant Dollars distributed in fiscal year 2015

\$245,930

5-Year Investment Return Average

\$7.4 Million

Types of Funds

Donor Advised Funds. You can have ongoing involvement in the use of your gift. You work with our professional program staff, identifying ways to use dollars from the Donor Advised Fund you establish to address the issues and needs you care about most. Your recommendations are submitted to our local board for approval; we then distribute grant dollars.

Unrestricted Funds. Your gift can address ever-changing community needs including future needs that often cannot be anticipated at the time your gift is made. We evaluate all aspects of community well-being—arts and culture, economic development, education, environment, health and human services, neighborhood revitalization, and more. The flexibility of your unrestricted gift enables your community foundation's program experts to respond to the community's most pressing needs, today and tomorrow.

Field of Interest Funds. You can target your gift to address needs in an important area of community life, arts, aging, or at-risk youth. You identify your personal interest area when making your gift; our board awards grants to community organizations and programs that are making a difference in the area you select.

Scholarships. You can invest your gift in our community's future and show students you care, all with the guidance and personal services of your community foundation. You determine the criteria students must meet to receive the Scholarship you establish. With your assistance, students achieve their academic and career-oriented goals—from preschool to postgraduate work.

Designated Funds. You can direct your gift to a specific nonprofit organization or purpose. Help provide ongoing funding for a senior center, museum, or virtually any nonprofit charitable organization. Nonprofit organizations can use a Designated Fund through the community foundation to build their endowment and enhance their ability to accept large and complex gifts.

Supporting Organizations. You can use your gift to establish an excellent alternative to a private foundation—with only a fraction of the administrative responsibilities. You select some of the board members, maintain personal involvement, and support the causes and organizations you care about while enjoying the favorable tax treatment of a public charity. Leave investment management, startup costs, grant administration, and reporting to your community foundation.

GIVING OPPORTUNITIES

Giving Opportunities

Outright Gift. You can make a gift of cash, stocks, bonds, real estate, or other assets to your community foundation. Your charitable gift qualifies for tax advantage under federal law.

Bequest by Will. You can designate a gift or portion of your estate to your community foundation and, in some cases, receive a substantial reduction in federal gift and estate taxes.

Charitable Gift Annuity. You can make a gift of cash or property to your community foundation now, get immediate tax benefit and ensure that you or a loved one receive fixed quarterly or annual income payments for life.



Charitable Remainder Trust. You can place cash or property in a trust that pays annual income to you (or another named beneficiary) for life. After your death, the remainder of the trust transfers to your community foundation and is placed into a charitable fund you have selected. You receive income tax benefits the year you establish your trust.

Charitable Lead Trust. You can place cash or property into a trust that pays a fixed amount to your community foundation for the number of years you select. Once this period ends, the assets held by the trust are transferred to the beneficiaries you name. In some cases, you receive a substantial reduction in federal gift and estate taxes.

Beneficiary Designation. You can make the community foundation a full or partial beneficiary of your life insurance policy or retirement account. It's an easy way to make a legacy gift without modifying your estate plan. Upon your death, your gift is placed into the charitable fund of your choosing.

statement of financial position

ASSETS Current Assets:		2015		2014
Cash and Certificates of Deposit	\$	37,196	\$	43,198
Investments	Ŧ	7,380,659	Ŧ	7,393,309
Total Current Assets		7,417,855		7,436,507
FIXED ASSETS				
Furniture and Equipment		19,926		19,926
Less: Accumulated Depreciation		(18,598)		(18,183)
Net Fixed Assets		1,328		1,743
OTHER ASSETS				
Property		42,500		42,500
Total Assets	\$_	7,461,683	\$	7,480,750
LIABILITIES AND NET ASSETS				
Current Liabilites				
Accounts Payable/Accrued Liabilites	\$	2,338	\$	1,297
Total Current Liabilities		2,338		1,297
NET ASSETS				
Unrestricted Funds		553,060		736,083
Temporarily Restricted Funds		922,395		1,261,500
Permanently Restricted Funds		5,983,890		5,482,870
Total Net Assets		7,459,345		7,480,453
Total Liabilites and Net Assets	\$	7,461,683	\$	7,481,750

statement of revenue and expense

REVENUE AND SUPPORT

Contributions Grants Investment Income Gain (Loss) on Sale of Investments Unrealized Gain on Investments Administrative Fees Total Revenue and Support	\$	537,830 42,500 141,529 286,145 (541,470) 42,865 509,399	\$	77,634 29,849 133,860 443,370 (190,025) 41,589 536,277
EXPENSES Operating Expenses Charitable Disbursements (Grants)	\$	284,577 245,930 530,507	\$	281,670 199,593 481,263
CHANGE IN NET ASSETS Net Assets- Beginning of Year Net Assets- End of Year	\$ \$	(21,108) 7,480,453 7,459,345	\$ \$	55,014 7,425,439 7,480,453

Full Audited Financial Statements available in the Foundation Office

FOUNDATION FUNDS

Foundation Funds

<u>Bourbonnais Township Park District:</u> Funds to preserve open space, develop park and recreation programs, and support the Explorations Station, Recreation Station, and Willowhaven Interpretive Center.

<u>Community Stewardship:</u> Fund to provide grants to meet ever-changing community needs.

<u>Community Development Fund*</u>: Fund for the benefit of charitable and educational purposes which are consistent with the mission and purpose of the Community Foundation.

<u>Communityworks:</u> Fund to provide annual grants for projects improving the quality of life in areas of Land Use & Protection, Workforce Development, and Early Childhood Education.

<u>Fine Arts:</u> For fine arts programs including dance, music, painting, sculpture, and theatre.

<u>Helen Wheeler Center for Community Mental Health:</u> Annual income benefits this non-profit agency providing services to the community.

<u>Hospice of Kankakee Valley - Special Wish:</u> Funds used to fulfill special needs for Hospice patients and families that improve their quality of life.

Kankakee Area YMCA: Benefits the YMCA and its extensive activities with youth.

Kankakee County Museum: For programs of the Museum and Kankakee County Historical Society.

Kankakee Development Corporation Fund*: Fund for educational and commercial purposes in the Greater Kankakee River Valley Area.

<u>Kankakee Public Library:</u> Income each year for special projects outside their budget, such as programs by noted authors. <u>Kankakee Valley Park District:</u> Fund to develop capital projects, to enhance landscaping throughout the parks, provide educational grants, and provide grants for families in need of recreational services.

<u>Operating Endowment:</u> An Endowment Fund to provide income for the Community Foundation's annual administrative expenses.

<u>River Valley Conservation</u>: Fund to assist organizations dedicated to the protection of the Kankakee River system, the conservation of natural resources and native species, and to enhance public use and appreciation of the River.

<u>Rosie Fund:</u> Benefits women throughout the Greater Kankakee County area who have needs not covered by standard programs. Grants are given to non-profit agencies.

<u>United Way of Kankakee County:</u> Provides a way to ensure the necessary resources are available for community collaborative efforts, continued program funding, and mobilization of volunteers.

<u>Wright In Kankakee:</u> contributions will be used for educational purposes by providing funding for the operation and purchase of the B. Harley Bradley House.

Zonta Club of Kankakee: Income to improve the legal, economic, and professional status of women in the greater Kankakee County Area.

Scholarships

<u>Women In Networking</u>: for women who live or work in the Kankakee River Valley Area <u>John Locke Charitable Scholarship</u>: For students who reside in Kankakee County and attend an institution of higher learning.

Donor-Advised

Jim & Betty Bridgewater Charitable Fund Dennis & Georgia Hess Fund Johnson-Downs Construction Charitable Fund Florence B. McMullen Memorial Fund Robert K. Dunn Perpetual Charitable Trust Fund* United Way of Kankakee & Iroquois Counties' Endowment Fund for the Benefit of Iroquois County*

*New Funds in Fiscal Year 2015

DONORS BY FUND

Donors By Fund

COALITION FOR HOPE & EXCELLENCE IN EDUCATION

Aqua Illinois **BASF** Corporation Gary & Kate Cloonen CSL Behring **Dow Chemical Company Foundation** Economic Alliance of Kankakee County **Charles & Susan Emmerich Exelon Generation Company First American Bank** HomeStar Bank Kankakee Colts Youth Football & Cheerleading League Kankakee Eastside Junior Football League Amy LaFine NAACP **Peoples Bank** Presence St. Mary's Foundation

COMMUNITY STEWARDSHIP FUND

Lynn Ahlden Arlene Bartolini In memory of Mary Jo Johnston **Roger Benson** Russell & Sandra Benson Dr. Lynn McDonald & Harold Berg Dr. Bipin & Bharati Bhayani Dr. Syed & Rubia Bokhari Harry & Debbie Bond Michael J. Bruner Mary Elise Burnett Laurie Cyr Trudi Dickinson Joseph & Clair Doglio **Bob Dunworth** First Trust Bank

Richard Frey Betty Goldenstein Howard & Monica Hall Yolanda Rahman Thomas & Barbara Harro Jacalyn Hawker In memory of Charles R. Hawker Jeff & Amy Jarvis Frank & Jean Koehler Richard & Karen Kozuch Karl Kruse Elizabeth Kubal Lawrence Mahoney Berry & Joanne McCracken Dr. Stonewall McCuiston Marilynn Netzel Nicor Gas Larry Nolan Ardelle Norgaard In memory of Dr. Kenneth Norgaard Kari Nugent Matthew & Patricia Olszewski Irish O'Reilly Paramount & Meadowview Theatres Lindsay Parkhurst Shirley Pranger Jane & Ron Randall Dominic & Brenda Randazzo Norman & Sharon Riordan Larry & Anita Schluter Wilson **Richard & Janice Simms** Lisa Smith Joe & Nicole Smolkovich Paul & Val Snellenberger Brian & Kristina Thomas Jean Thomas Leonard & Jackie Tobey **Richard Weeks** Joe and Sandra Yurgine

DONORS BY FUND

COMMUNITWORKS FUND

Ken & Alice Allers Richard & Janice Simms



In November we announced the Community Foundation would be participating in the #GivingTuesday movement which encourages people to give to charities. We focused on local nonprofit endowment funds held at the Foundation. Thank you to all who participated! This year's #GivingTuesday falls on November 29, 2016.

FINE ARTS FUND

James & Connie Dezwaan In honor of Robert & Marilyn Campbell Rashkin F.C. English In honor of Robert & Marilyn Campbell Rashkin Karl Kruse Peggy Lecour Robert Rashkin Joe & Nicole Smolkovich Norm & Janice Strasma In memory of Elsa Dusenbury Steve & Donna Worth In honor of Robert & Marilyn Campbell Rashkin

FLORENCE B. MCMULLEN MEMORIAL FUND Lynn Ahlden

HOSPICE SPECIAL WISH FUND Elizabeth Kubal

KANKAKEE AREA YMCA FUND

Dan & Diane Ferris In honor of Wes Walker

KANKAKEE PUBLIC LIBRARY

Bill & Barbara Herzog Maureen Kambic

OPERATING ENDOWMENT

Doylene Cook Health Alliance Medical Plans

RIVERFRONT TRAIL INITIATIVE

Judge Adrienne Albrecht Nugent Curtis Real Estate

ROSIE FUND

Lynn Ahlden Kim Alberts Vera Amiano Theresa Barnes Arlene Bartolini Cindy Borschnack Sharon Brack Darlene Brandt

DONORS BY FUND

Mary Elise Burnett Ann Christian **Representative Kate Cloonen** Jan Coleman Maureen Powell Trudy Dickinson **Charlene Dybedock** Pam Gerts **Ieannine Guebert Raedelle Hall** Debbie Halvorson Dr. Charles Harvey **Georgia Hess** Senator Toi Hutchinson **Jeanne** Jenkins **Beth LaPlante** Lori Latham Sandra Malpasuto Kathy Meisenbach Annette Morrow Lynn Piggush Dr. Renuka Ramakrishna Vickie Romein **Dianne Schaafsma** Larry & Anita Schluter Wilson Dr. Mehmet Sipahi **Diane Smolkovich Deb Sutherland** Nancy Tholen Jean Thomas Sylvia Thomas Mary Thomson

UNITED WAY OF KANKAKEE & IROQUOIS COUNTIES' ENDOWMENT FUND FOR THE BENEFIT OF IROQUOIS COUNTY United Way of Kankakee & Iroquois Counties

WOMEN IN NETWORKING SCHOLARSHIP Jackie Bruhn

WRIGHT IN KANKAKEE FUND

Anonymous (1) Judge Adrienne Albrecht Harold & Wendy Blomquist In honor of Robert & Marilyn Campbell Rashkin Doug & Laura Golowski Larry & Mardene Hinton Amy LaFine Irish O'Reilly Princess Onarga Questers **Gretchen Rauschenberg** Joe & Nicole Smolkovich Norm & Janice Strasma In honor of Robert & Marilyn Campbell Rashkin Norm & Janice Strasma In honor of Carolyn Ray & Charles Palmgren The Image Workshop of Kankakee Valley In honor of Robert & Marilyn Campbell Rashkin Marc Wakat In honor of Robert & Marilyn Rashkin Bill & Jen Yohnka



The Wright In Kankakee Fund provides funding for the public operation of the B. Harley Bradley House

ZONTA CLUB OF KANKAKEE FUND

Lynn Ahlden In memory of Marjorie Berry Judith Golembiewski In memory of Marjorie Berry

GRANTS AND SCHOLARSHIPS

Grants and Scholarships

COMMUNITYWORKS FUND GRANTS

Bourbonnais Township Park District – Exploration Station…a children's museum: \$3,900 Bradley Public Library: \$3,500 Camp Shaw-Waw-Nas-See: \$3,000



Installation of playground equipment at Herscher Village Park. Funds provided by a 2015 Communityworks Grant.

Central Citizens' Library District: \$1,000 Child Care Resource & Referral: \$6,300 Clifton Community Development: \$6,000 Genesis Community Ministries: \$3,000 GiGi's Playhouse – Bradley: \$1,600 Herscher CUSD2: \$2,000 Junior Achievement of Chicago: \$3,000 Kankakee Community College Baby Talk: \$2,500 Kankakee County Center Against Sexual Assault: \$5,000 Kankakee River Valley Forest Preserve District: \$1,500 Manteno Public Library: \$1,000 Pledge for Life: \$3,000 Riverside HealthCare Foundation: \$3,000 Teen Moms HOPE: \$3,000

COMMUNITY FOUNDATION PROGRAMS FUNDED THROUGH COMMUNITYWORKS

Coalition for Hope & Excellence in Education: \$12,300

Enterprise U: \$2,000

Success By 6 Kankakee County: \$7,000

Success By 6 Iroquois County: \$5,000

Wright In Kankakee: \$12,500



Representative Kate Cloonen with Kankakee School District 111 students and faculty and members of Coalition for Hope & Excellence in Education accept a donation from Dow Chemical Corporation to support efforts to bring Industry and Education together to build a strong, local workforce.

GRANTS AND SCHOLARSHIPS

COMMUNITY STEWARDSHIP FUND

All Children Shall Have Shoes Project: \$1,500

COMMUNITY DEVELOPMENT FUND

Kankakee County Historic Preservation Commission: \$3,000

KANKAKEE VALLEY PARK DISTRICT FUND

Kankakee Valley Park District Foundation: \$6,600

UNITED WAY OF KANKAKEE COUNTY FUND

United Way of Kankakee & Iroquois Counties: \$3,800

FINE ARTS FUND Kankakee Community College: \$300

ROSIE FUND

Kankakee County Coalition Against Domestic Violence/Harbor House: \$1,600 Kankakee County Center Against Sexual Assault: \$1,600



Nicole Smolkovich presents Rosie Fund Grant checks to Harbor House and KC-CASA at last year's annual awards luncheon.

DONOR-ADVISED FUNDS

Jim & Betty Bridgewater Family Charitable Fund

Hospice of Kankakee Valley Riverside HealthCare Foundation



Irish O'Reilly and Jim Bridgewater present a check from the Bridgewater Family Charitable Fund to Matt McBurnie of Riverside HealthCare Foundation.

Dennis & Georgia Hess Fund

Boy Scouts of America-Rainbow Council Kankakee Community College Foundation Kankakee County Historical Society Lutheran Church-Missouri Synod Marco Lutheran Church Olivet Nazarene University Prairieview Lutheran Home Presence St. Mary's Hospital Foundation Riverside HealthCare Foundation St. Paul's Lutheran Starfish Family Homes United Way of Kankakee & Iroquois Counties Wright In Kankakee

Florence B. McMullen Memorial Fund

Kankakee Community College Foundation

John Locke Charitable Scholarship Fund

Brock Crews Juan Gutierrez Easton Haase Jaron Jacobson Luke Pallissard

LEGACY SOCIETY

Legacy Society

PLATINUM - \$250,000 +

Jim & Betty Bridgewater* Jack & Gretchen Charlton Robert Dunn Charitable Trust Grand Victoria Foundation Norm & Janice Strasma United Way of Kankakee & Iroquois Counties*

GOLD - \$100,000

John Azzarelli Memorial Fund Dennis & Georgia Hess* Marty Whalen & Kathleen Kennedy

DIAMOND - \$50,000

Mrs. Burrell Small

SILVER - \$25,000

AT&T Gaines & Sharon Hall Kankakee River Bike Club Mark & Karen Strasma-Koenig Family PNC Bank Jan & Jane Strasma Bob & Jenni Worth

BRONZE - \$20,000

HomeStar Bank Kankakee Public Library Peoples Bank of Kankakee County

SAPPHIRE - \$15,000

Kay & Don Green, Susan Green Lopez and Steven Green* Debbie Halvorson Alex Panozzo Carol Shidler

RUBY - \$10,000

Roger & Nancy Benson Paul & Donna Cardosi Centrue Bank Comcast Cable Trudy Dickinson Economic Alliance of Kankakee County Don & Joanne Frank Kankakee Valley Park District Foundation Steve & Carey Ortman Security Lumber Workforce Board Zonta Club of Kankakee

EMERALD - \$7,500

Lynn Ahlden Bill & Barbara Herzog Larry & Mardene Hinton Mrs. Edgar Johnson Dr. Merl & Jean Parlin Roy & Gretchen Rauschenberg Jean Thomas

*Donor-Advised Fund

LEGACY - \$5,000

Anonymous BASF Corporation Bourbonnais Township Park District Jim Jr. & Mary Bridgewater Craig & Kathy Copper Dr. David & Pam Debono Dow Chemical Company EDF Renewable Energy First Trust Bank Joe & Mary Franco Scott & Linda Franco Terry & Mary Jo Johnston Kankakee County Kiwanis Club of Kankakee

LEGACY SOCIETY

Sandra Knight Dr. Thomas & Jane Koehler Karl Kruse Bill & Mary Lucek Rick & Patti Manuel Blair & Debra Minton Dr. Richard & Carolyn Ray Dr. Jim & JoAnne Schwade Steve & Kathryn Smith Paul & Val Snellenberger

SPONSOR - \$1,000

ABM Commercial Flooring Kim Alberts Don & Adrienne Albrecht Ken & Alice Allers Anonymous Aqua Illinois Harry & Debbie Bond Dr. Tom & Ann Brezinski Arlene Bartolini Dr. Syed Saeed & Rubia Bokhari **Rita Bowsher Michael Bruner Mary Elise Burnett** Jim Bush Marilyn Campbell Rashkin Peggy Carlson **Clancy-Gernon Funeral Home** State Representative Kate Cloonen Corsetti Structural Steel Commonwealth Credit Union Karen Cross CSL Behring **Rose Devine-Mitchell Jack & Sally Dorn Jeff Downs** Lisa Dugan **Charlene Dybedock** William Dyon Linda Engels

Cecile Enright & Frank Scheppler **Exelon Generation Company** Dan & Dianne Ferris First American Bank For Goodness Sake Productions Laurel Gadbois Bill & Merikay Gilmore Joe & Claire Gregoire Larry Groskreutz & Steve Schmidt **Jeannine Guebert Raedelle Hall** Ira & JoAnn Heiman Memorial for Edmond Irps/Joy Hansen-Irps Bob & Sandy Hoekstra Sean & Mimi Hogan **Glen & Janice Holmes** Michael & Elaine Holtzman **Gwen Hopkins** Wayne & Diane Hove John & Sue Hutchinson Maureen James Willis & Shirley Johnson Jimmy & Mileen Joines Kankakee Community College Kankakee County Convention & Visitors Bureau Kankakee River Valley Forest Preserve District Kankakee Valley Park District Thomas & Lori Kapusta Earl & Relda Kelly Floyd Kohl Karl Kruse Amy LaFine **Dotty Lagesse Beth LaPlante** Lori Latham Sue & David Legris Janet Leonard Larry & Judy Linman Mackin & Mest Agencies, Div of Dimond Bros. John & Nila McCracken Dr. Stonewall McCuiston Dr. Lynn McDonald & Harold Berg

LEGACY SOCIETY

Meyer Construction Anne Miller Nicor Gas Mike & Nikki O'Brien **Olivet Nazarene University** Oosterbaan & Sons Co. Paramount & Meadowview Theatres Bruce & Nancy Payne Presence St. Mary's Hospital **Princess Onarga Questers** Toby Olszewski Yolanda Rahman Ron & Jane Randall **Robert Rashkin** Dennis & Cindi Reddish **Riverside Medical Center** Ron & Lolita Romano Shirley Roth Lisa Sanford Tim & Karen Schmidt Mary Self

Richard & Janice Simms Standard Title Guaranty Celia Stoltz Deborah Sutherland Melissa Tanner Brian & Kristina Thomas Svlvia Thomas Mary Thomson **Bill & Betsy Torman** Dave & Gigi Tyson Volkmann Jewelers Mike & Areca Van Mill Village of Bourbonnais Village of Bradley Vennis & Emlyn Voges Wes & Connie Walker WVLI/WIVR Broadcasting Dennis & Terry Yohnka Joe & Sandra Yurgine Karen Zander

Legacy Society members pledge to give \$5,000 or more in one or more payments over a 5-year period. Members also contribute by introducing their friends and colleagues to the Community Foundation and may assist by promoting general public awareness about Community Foundation programs and its local mission to enhance and enrich the communities and environment within greater Kankakee County.

The Community Foundation invites Legacy Society members to special Foundation events. This provides the opportunity to recognize Community Foundation programs and future directions while also encouraging the social opportunity to become better acquainted with others committed to community enrichment. To find out more or to become a member call 815-939-1611.

CONTACT INFORMATION

Contact Information

Community Foundation of Kankakee River Valley 701 S. Harrison Ave., Kankakee, IL 60901 Tel 815-939-1611 www.cfkrv.org

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CF_K3 River Valley; @ComFdnKRV



Proud Member of the Alliance of Illinois Community Foundations.



Confirmed in Compliance with National Standards for U.S. Community Foundations