

2014-2015 ANNUAL REPORT

Community
FOUNDATION

OF KANKAKEE
RIVER VALLEY

EXECUTIVE DIRECTOR

Welcome

Mission

The COMMUNITY FOUNDATION of Kankakee River Valley is a vehicle for charitable giving that builds over time, substantial endowment funds for the community. We seek to bring together individuals and organizations to identify and understand community issues and grant making opportunities.

Vision

Enhanced quality of life throughout Kankakee and Iroquois Counties through leadership, stewardship, and grant-making.

We fulfill our mission by:

- Creating and supporting vital and caring communities through philanthropy.
- Building and preserving funds of many individuals and institutions.
- Awarding grants to non-profit organizations that serve members of our community.
- Convening concerned individuals to shape flexible responses to changing needs of our community.

Dear Friends,



I am pleased to release the Community Foundation's Annual Report for 2014. As I reflect on the accomplishments of the past year and the growth we have already achieved in 2015, I am eager to continue the good works of the Foundation by building a culture of philanthropy

where everyone is impacted in a positive way.

We work to create a place where donors' needs are met and their charitable interests are supported. We are committed to knowing our donors, learning what they care about, and understanding the impact they want to make. We must also understand our community and where improvement is needed most. Without our collaborations and partnerships with local organizations our progress could not be achieved by working alone. We are *your* Community Foundation.

Thank you for supporting our work, and the leadership we provide to make the future brighter for everyone in Kankakee and Iroquois Counties. And if you are new to the Community Foundation, please join us in enhancing the quality of life for your community... **For Good.**

Forever.

Nicole Smolkovich
Executive Director

statement of financial position

ASSETS	2014	2013
Current Assets:		
Cash and Certificates of Deposit	\$ 45,105	\$ 58,780
Investments	<u>7,393,309</u>	<u>7,317,326</u>
Total Current Assets	<u>7,438,414</u>	<u>7,376,106</u>
FIXED ASSETS		
Furniture and Equipment	19,926	19,926
Less: Accumulated Depreciation	<u>(14,556)</u>	<u>(12,556)</u>
Net Fixed Assets	<u>5,370</u>	<u>7,370</u>
OTHER ASSETS		
Property	<u>42,500</u>	<u>42,500</u>
Total Assets	<u>\$ 7,486,284</u>	<u>\$ 7,425,976</u>
LIABILITIES AND NET ASSETS		
Current Liabilities		
Accounts Payable/Accrued Liabilities	\$ <u>1,297</u>	\$ <u>2,537</u>
Total Current Liabilities	<u>1,297</u>	<u>2,537</u>
NET ASSETS		
Unrestricted Funds	739,231	703,098
Temporarily Restricted Funds	1,262,886	1,343,496
Permanently Restricted Funds	<u>5,482,870</u>	<u>5,376,845</u>
Total Net Assets	<u>7,484,987</u>	<u>7,423,439</u>
Total Liabilities and Net Assets	<u>\$ 7,486,284</u>	<u>\$ 7,425,976</u>

statement of revenue and expense

REVENUE AND SUPPORT		
Contributions	\$ 79,021	\$ 75,877
Grants	29,849	35,430
Investment Income	133,855	137,122
Gain (Loss) on Sale of Investments	443,370	171,336
Unrealized Gain on Investments	(190,025)	702,803
Administrative Fees	<u>41,589</u>	<u>40,186</u>
Total Revenue and Support	<u>537,659</u>	<u>1,162,754</u>
EXPENSES		
Operating Expenses	\$ 274,518	\$ 267,028
Charitable Disbursements (Grants)	<u>199,593</u>	<u>174,770</u>
	<u>474,111</u>	<u>441,798</u>
CHANGE IN NET ASSETS		
Net Assets- Beginning of Year	\$ 7,423,439	\$ 6,702,483
Net Assets- End of Year	<u>\$ 7,486,987</u>	<u>\$ 7,423,439</u>

NEW FUNDS

DONOR-ADVISED



Florence B. McMullen Memorial Fund

Dr. Kay and Don Green and their children established the Florence B. McMullen Memorial Fund to honor Florence's memory.

To know Florence McMullen was to know a lady who was unfailingly gracious, extremely disciplined, and fiercely proud of her family. The details of her story are not particularly unusual. She was born on March 7, 1916, and raised on a farm in Danforth, Illinois, the third of five children born to Edward and Anna Manssen. After graduating from Gilman Community High School, she moved to Kankakee to attend Gallagher Business College. Her first position following graduation was as a secretary at the Mackin Venetian Blind Company. Then in 1940, she began working at the J.W. Mortell Company, where she stayed until she

retired 45 years later. Florence met Fayette McMullen in Kankakee, and they were married in 1940, a union that lasted for 53 years until his death in 1993. They had one child, Kay McMullen Green.

Perhaps the most unusual detail of her life story is that she was a "working Mom" at a time when most others were not. She discovered first-hand how important it was for a woman to have the skills necessary to earn a good living and always enjoyed the challenges of the workplace without ever neglecting her family. She was especially proud of her expert typing and shorthand skills. And after her retirement at age 70, she continued to utilize those skills as a volunteer in a variety of community organizations until her death in 2007 at the age of 91. Throughout her life, Florence was eager to learn new things as evidenced by her becoming proficient at using the computer in her 80's. She was an avid reader and believed strongly that education and hard work are the keys to any successful endeavor.

The fund will help to provide scholarships to women at Kankakee Community College and other organizations to help the advancement of women.



Pictured left to right: Don & Kay Green, with their daughter Susan Green Lopez.

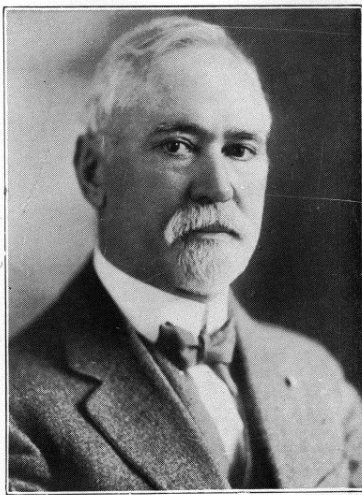
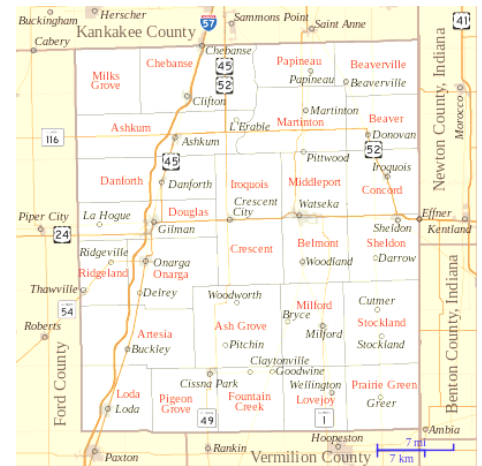
NEW FUNDS

DONOR-ADVISED

United Way of Kankakee & Iroquois Counties' Endowment Fund for the Benefit of Iroquois County

The Community Foundation of Kankakee River Valley is pleased to announce a new donor-advised fund recently added to its fund portfolio. The United Way of Kankakee & Iroquois Counties has established an Endowment Fund for the Benefit of Iroquois County. This fund has been made possible through a gift from the Katharine Clifton Trust to the United Way.

Katharine Clifton was the step-daughter and only living heir of the Honorable Charles W. Raymond, a Federal Judge in Indian Territory. Judge Raymond was born in Dubuque, Iowa in 1858, the son of William and Mary Ellen Meyers Raymond. His father enlisted in the Union Army in the Civil War and attained the rank of captain. He was killed in the battle of Nashville. His widowed mother, without means, and with three small children dependent on her, obtained for Charles, a home with a farm family, in return for which he helped around the premises and farm. Later his mother moved to Onarga, Illinois, where he joined her and attended school. In 1878 he was employed as Deputy County Clerk at Watseka. During his spare hours he studied law diligently and was admitted to the bar in



CHARLES W. RAYMOND

1886. He held numerous positions of trust and confidence, requiring ability and integrity. After his retirement Charles was interested in developing his large holdings in Iroquois County and was very successful in increasing the agricultural productiveness of his farm land.

Charles performed acts of charity by giving of his means; many of which were made in a quiet, private way and were not publicly known.

Soon after his appointment as Federal Judge he was married to a woman he had known for many years. She was Grace Matezbaugh, daughter of the late Josiah Matezbaugh, one of the leading and most substantial citizens of Iroquois County. Mrs. Raymond preceded him in death. Judge Raymond died in 1939 in Watseka and was laid to rest in the cemetery of Onarga.

As his only living heir, Katharine Clifton continued the philanthropic ways of her step-father by leaving a lasting legacy through her many charitable gifts to Iroquois County organizations, including her request for a permanent endowment which will continue her family's giving spirit forever.

ESTABLISHED FUNDS

Bourbonnais Township Park District: Funds to preserve open space, develop park and recreation programs, and support the Explorations Station, Recreation Station, and Willowhaven Interpretive Center.

Community Stewardship: Fund to provide grants to meet ever-changing community needs.

Communityworks: Fund to provide annual grants for projects improving the quality of life in areas of Land Use & Protection, Workforce Development, and Early Childhood Education.

Fine Arts: For fine arts programs including dance, music, painting, sculpture, and theatre.

Helen Wheeler Center for Community Mental Health: Annual income benefits this non-profit agency providing services to the community.

Hospice of Kankakee Valley - Special Wish: Funds used to fulfill special needs for Hospice patients and families that improve their quality of life.

Kankakee Area YMCA: Benefits the YMCA and its extensive activities with youth.

Kankakee County Museum: For programs of the Museum and Kankakee County Historical Society.

Kankakee Public Library: Income each year for special projects outside their budget, such as programs by noted authors.

Kankakee Valley Park District: Fund to develop capital projects, to enhance landscaping throughout the parks, provide educational grants, and provide grants for families in need of recreational services.

Operating Endowment: An Endowment Fund to provide income for the Community Foundation's annual administrative expenses.

River Valley Conservation: Fund to assist organizations dedicated to the protection of the Kankakee River system, the conservation of natural resources and native species, and to enhance public use and appreciation of the River.

Rosie Fund: Benefits women throughout the Greater Kankakee County area who have needs not covered by standard programs. Grants are given to non-profit agencies.

United Way of Kankakee County: Provides a way to ensure the necessary resources are available for community collaborative efforts, continued program funding, and mobilization of volunteers.

Wright In Kankakee: contributions will be used for educational purposes by providing funding for the operation and purchase of the B. Harley Bradley House.

Zonta Club of Kankakee: Income to improve the legal, economic, and professional status of women in the greater Kankakee County Area.

Scholarships

Women In Networking: for women who live or work in the Kankakee River Valley Area

John Locke Charitable Scholarship: For students who reside in Kankakee County and attend an institution of higher learning.

Donor-Advised

Jim & Betty Bridgewater Charitable Fund

Dennis & Georgia Hess Fund

Johnson-Downs Construction Charitable Fund

Florence B. McMullen Memorial Fund

United Way of Kankakee & Iroquois Counties' Endowment Fund for the Benefit of Iroquois County

DONORS

JANUARY 1, 2014—APRIL 30, 2015

Lynn Ahlden	Thomas & Barbara Harro	Peoples Bank
Kim Alberts	Jacalyn Hawker	Dale Piggush
Ken & Alice Allers	Bill & Barbara Herzog	Dee & J.B. Pinski
Aqua Illinois	Georgia Hess	Presence St. Mary's Hospital
Arlene Bartolini	Larry & Mardene Hinton	Foundation
Mary Scoggin	Sharon Hoogstraat	Princess Onarga Questers
Roger & Nancy Benson	Steve & Patricia Husak	Robert Rashkin
Russell and Sandra Benson	William Johnson	Gretchen Rauschenberg
Dr Lynn McDonald & Harold Berg	Jimmy & Mileen Joines	Norman & Sharon Riordan
Dr. Syed & Rubia Bokhari	John & Jane Jones	Vickie Romein
Jill Bowling	Mark & Karen Koenig	Russell Leigh
Sharon Brack	Richard and Karen Kozuch	Janice Schmidt
Andrew & Kathy Brorsen	Karl Kruse	Nick Schneider
Michael J. Bruner	Elizabeth Kubal	Mary Self
Jan Burger	Jerry & Marla Kuntz	Carol Shidler
Dr. Deland & Diana Burns	Amy LaFine	Richard & Janice Simms
Debra Caise	Beth LaPlante	Diane Smolkovich
Charlton Family Charitable	Paul & Peggy Lecour	Joe & Nicole Smolkovich
Foundation	Janet Leonard	Paul & Val Snellenberger
Representative Kate & Gary Cloonen	Lou & Sheila Mansfield	Norm & Janice Strasma
Peter & Chris Crego	Dr Stonewall McCuiston	Deb Sutherland
Trudy Dickinson	Dr Joseph & Kathy Meisenbach	Brian & Kristina Thomas
Joseph & Claire Doglio	Anne Miller	Jean Thomas
Ollie Dorn	Steve Monts	Sylvia Thomas
Charlene Dybedock	Bill & Natalie Netherton	Mary Thomson
EDF Renewable Energy	Marilyn Netzel	Leonard & Jackie Tobey
Susan & Charles Emmerich	Nicor Gas	Paul Tutt
First Trust Bank	Ardelle Norgaard	United Way of Kankakee & Iroquois
For Goodness Sake Productions	Kari Nugent	Counties
Friends of the Foundation	Gerald & Jewel Oliver	Hugh & Anita VanVoorst
Pam Gerts	Olivet Nazarene University	Richard Weeks
Laura & Doug Golowski	Matthew & Patricia Olszewski	Willis & Shirley Johnson
Don & Kay Green	Irish and Pat O'Reilly	Bob & Jenni Worth
Pamela Grimsley	Lindsay Parkhurst	Joe & Sandra Yurgine
Jeannine Guebert	Lynn Parkinson	
Raedelle Hall	James & Patricia Paul	

LEGACY SOCIETY

Platinum—\$250,000 +

Jim & Betty Bridgewater*
Jack & Gretchen Charlton
Grand Victoria Foundation
Norm & Janice Strasma
United Way of Kankakee & Iroquois Counties*

Gold—\$100,000

John Azzarelli Memorial Fund
Dennis & Georgia Hess*
Marty Whalen & Kathleen Kennedy

Diamond—\$50,000

Mrs. Burrell Small

Silver—\$25,000

AT&T
Gaines & Sharon Hall
Kankakee River Bike Club
Mark & Karen Strasma-Koenig Family
PNC Bank
Jan & Jane Strasma
Bob & Jenni Worth

Bronze—\$20,000

HomeStar Bank
Kankakee Public Library
Peoples Bank of Kankakee County

Sapphire—\$15,000

Kay & Don Green, Susan Green Lopez and
Steven Green*

Debbie Halvorson
Alex Panozzo
Carol Shidler

Ruby—\$10,000

Roger & Nancy Benson
Paul & Donna Cardosi
Centrue Bank
Comcast Cable
Trudy Dickinson

Don & Joanne Frank
Kankakee Valley Park District Foundation
Steve & Carey Ortman
Workforce Board
Zonta Club of Kankakee

Emerald—\$7,500

Lynn Ahlden
Bill & Barbara Herzog
Larry & Mardene Hinton
Mrs. Edgar Johnson
Dr. Merl & Jean Parlin
Roy & Gretchen Rauschenberg

Legacy—\$5,000

Anonymous
BASF Corporation
Bourbonnais Township Park District
Jim Jr. & Mary Bridgewater
Craig & Kathy Copper
Dr. David & Pam Debono
EDF Renewable Energy
First Trust Bank
Joe & Mary Franco
Scott & Linda Franco
Terry & Mary Jo Johnston
Kankakee County
Kiwanis Club of Kankakee
Dr. Thomas & Jane Koehler
Bill & Mary Lucek
Rick & Patti Manuel
Blair & Debra Minton
Dr. Richard & Carolyn Ray
Dr. Jim & JoAnne Schwade
Steve & Kathryn Smith
Paul & Val Snellenberger
Jean Thomas

*Donor-Advised Funds

Sponsor—\$1,000

ABM Commercial Flooring

Kim Alberts

Don & Adrienne Albrecht

Ken & Alice Allers

Anonymous

Aqua Illinois

Harry & Debbie Bond

Dr. Tom & Ann Brezinski

Arlene Bartolini

Dr. Syed Saeed & Rubia Bokhari

Rita Bowsher

Michael Bruner

Mary Elise Burnett

Jim Bush

Marilyn Campbell

Clancy-Gernon Funeral Home

Peggy Carlson

State Representative Kate Cloonen

Corsetti Structural Steel

Commonwealth Credit Union

Rose Devine-Mitchell

Jack & Sally Dorn

Jeff Downs

Lisa Dugan

Charlene Dybedock

William Dyon

Linda Engels

Cecile Enright & Frank Schepler

For Goodness Sake Productions

Laurel Gadbois

Bill & Merikay Gilmore

Joe & Claire Gregoire

Larry Groskreutz & Steve Schmidt

Jeannine Guebert

Raedelle Hall

Ira & JoAnn Heiman

Memorial for Edmond Irps/Joy
Hansen-Irps

Bob & Sandy Hoekstra

Sean & Mimi Hogan

Glen & Janice Holmes

Michael & Elaine Holtzman

Gwen Hopkins

Wayne & Diane Hove

John & Sue Hutchinson

Maureen James

Willis & Shirley Johnson

Jimmy & Milene Joines

Kankakee Community College

Kankakee County Convention &
Visitors Bureau

Kankakee River Valley Forest Pre-
serve District

Kankakee Valley Park District

Thomas & Lori Kapusta

Earl & Relda Kelly

Floyd Kohl

Karl Kruse

Amy LaFine

Dotty Lagesse

Lori Latham

Sue & David Legris

Janet Leonard

Larry & Judy Linman

Mackin & Mest Agencies, div. of
Dimond Bros.

John & Nila McCracken

Dr. Stonewall McCuiston

Meyer Construction

Anne Miller

Nicor Gas

Mike & Nikki O'Brien

Olivet Nazarene University

Oosterbaan & Sons Co.

Bruce & Nancy Payne

Presence St. Mary's Hospital

Princess Onarga Questers

Toby Olszewski

Yolanda Rahman

Ron & Jane Randall

Robert Rashkin

Dennis & Cindi Reddish

Riverside Medical Center

Ron & Lolita Romano

Shirley Roth

Lisa Sanford

Tim & Karen Schmidt

Mary Self

Richard & Janice Simms

Standard Title Guaranty

Celia Stoltz

Deborah Sutherland

Melissa Tanner

Brian & Kristina Thomas

Mary Thomson

Bill & Betsy Torman

Dave & Gigi Tyson

Volkman Jewelers

Mike & Areca Van Mill

Village of Bourbonnais

Village of Bradley

Vennis & Emlyn Voges

Wes & Connie Walker

WVLI/WIVR Broadcasting

Dennis & Terry Yohnka

Joe & Sandra Yurgine

Karen Zander

Legacy Society members pledge to give \$5,000 or more in one or more payments over a 5 year period. Members also contribute by introducing their friends and colleagues to the Community Foundation and may assist by promoting general public awareness about Community Foundation programs and its local mission to enhance and enrich the communities and environment within greater Kankakee County.

The Community Foundation invites Legacy Society members to special Foundation events. This provides the opportunity to recognize Community Foundation programs and future directions while also encouraging the social opportunity to become better acquainted with others committed to community enrichment. To find out more or to become a member call 815-939-1611.

GRANT AWARDS

2014—2015

Communityworks Fund Grants

Bourbonnais Township Park District Exploration Station...a children's museum: \$6,000

Bradley Bourbonnais Little League: \$3,000

Camp Shaw-Waw-Nas-See: \$3,000

Child Care Resource & Referral: \$3,500

Clifton Community Development Foundation:
\$6,000

GiGi's Playhouse—Bradley: \$3,900

Herscher CUSD2: \$2,700

Kankakee 4-H/Youth Foundation: \$1,000

Kankakee Community College Baby Talk Program:
\$2,500

Kankakee County Center Against Sexual Assault:
\$4,700

Kankakee County Coalition Against Domestic Violence/Harbor House: \$3,000

Kankakee County Historic Preservation Commission: \$2,000

Kankakee Valley Park District: \$3,500

Kankakee Valley Theatre Association: \$1,500

Presence Life Connections dba: Fortin Villa Learning Center: \$3,000

River Valley Special Recreation Association: \$1,500

Riverside HealthCare Foundation: \$4,900

Teen Moms H.O.P.E.: \$3,000

Village of Herscher: \$10,000



Imagination Playground—a mobile play system that encourages learning, social development, movement, and above all FUN!

Community Foundation Programs Funded through Communityworks

Coalition for Hope & Excellence in Education:
\$5,000

Enterprise U: \$2,000

River Roundtable: \$5,000

Riverfront Trail: \$10,000

Success By 6 Iroquois County: \$5,000

Wright In Kankakee: \$12,500

Rosie Fund Grants

Kankakee County Coalition Against Domestic
Violence/Harbor House: \$1,740

Kankakee County Center Against Sexual
Assault: \$1,740

Community Stewardship Fund

United Way of Kankakee & Iroquois Counties
2-1-1 Program: \$2,000



2015 EnterpriseU Contestants

Donor Advised Fund Grants

Jim & Betty Bridgewater Family Charitable Fund:

Hospice of Kankakee Valley
Riverside HealthCare Foundation
Youth For Christ

Dennis & Georgia Hess Fund:

Boy Scouts of America-Rainbow Council
Harbor House of Kankakee
Kankakee Community College Foundation
Lutheran Church-Missouri Synod
Marco Lutheran Church
Olivet Nazarene University
Presence Heritage Village
Presence St. Mary's Hospital Foundation
Riverside HealthCare Foundation
St. Paul's Lutheran Church
Starfish Family Homes
United Way of Kankakee & Iroquois Counties
Wright In Kankakee
YMCA

Johnson-Downs Construction Charitable Fund

YMCA

Scholarship Fund Awards

John Locke Charitable Fund:

Ryan Broden

Aaron Cavender

Michaela Kane

Andrea Kuhn

Jacob Mahnke

Mitchel Schwarzkopf

Women In Networking Scholarship Fund:

Erin Leigh Haenig

Krystal McKean

Florence B. McMullen Memorial Scholarship Fund:

Krystal Kirchner

Krystal McKean

Lavonne Willis

Non-Endowed Pass Through Grants

Champions for Education:

AllenDale Association

Bishop McNamara High School

Bradley Bourbonnais Academic Foundation

Community Foundation/United Way Success

By 6 Program

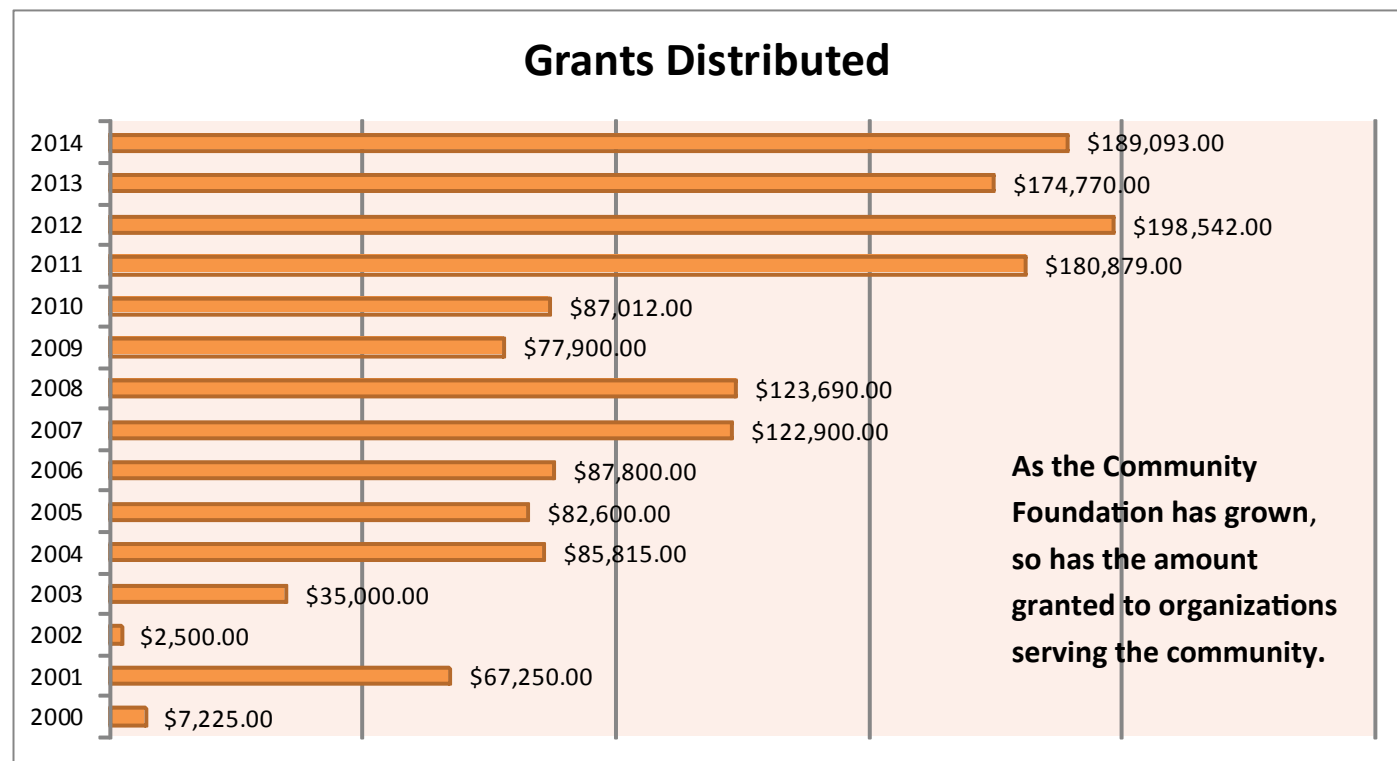
Kankakee Community College

Olivet Nazarene University

Presence St. Mary's Foundation

Riverside HealthCare Foundation

St. George Foundation



COMMUNITY FOUNDATION of Kankakee River Valley

701 S Harrison Ave, Kankakee, IL 60901

815-939-1611

info@CFKRV.org

Visit our new website: CFKRV.ORG

Join us on Social Media:

Facebook: www.Facebook.com/CommunityFoundationKankakeeRiverValley

Twitter: CF_K3 River Valley; @ComFdnKRV