Welcome

Dear Friends,

I am pleased to release the Community Foundation’s Annual Report for 2014. As I reflect on the accomplishments of the past year and the growth we have already achieved in 2015, I am eager to continue the good works of the Foundation by building a culture of philanthropy where everyone is impacted in a positive way.

We work to create a place where donors’ needs are met and their charitable interests are supported. We are committed to knowing our donors, learning what they care about, and understanding the impact they want to make. We must also understand our community and where improvement is needed most. Without our collaborations and partnerships with local organizations our progress could not be achieved by working alone. We are your Community Foundation.

Thank you for supporting our work, and the leadership we provide to make the future brighter for everyone in Kankakee and Iroquois Counties. And if you are new to the Community Foundation, please join us in enhancing the quality of life for your community... For Good. Forever.

Nicole Smolkovich
Executive Director
### Statement of Financial Position

<table>
<thead>
<tr>
<th>ASSETS</th>
<th>2014</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Current Assets:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash and Certificates of Deposit</td>
<td>$45,105</td>
<td>$58,780</td>
</tr>
<tr>
<td>Investments</td>
<td>$7,393,309</td>
<td>$7,317,326</td>
</tr>
<tr>
<td><strong>Total Current Assets</strong></td>
<td>$7,438,414</td>
<td>$7,376,106</td>
</tr>
<tr>
<td><strong>Fixed Assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Furniture and Equipment</td>
<td>19,926</td>
<td>19,926</td>
</tr>
<tr>
<td>Less: Accumulated Depreciation</td>
<td>(14,556)</td>
<td>(12,556)</td>
</tr>
<tr>
<td><strong>Net Fixed Assets</strong></td>
<td>5,370</td>
<td>7,370</td>
</tr>
<tr>
<td><strong>Other Assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Property</td>
<td>42,500</td>
<td>42,500</td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td>$7,486,284</td>
<td>$7,425,976</td>
</tr>
</tbody>
</table>

| LIABILITIES AND NET ASSETS | | |
| Current Liabilities | | |
| Accounts Payable/Accrued Liabilities | $1,297 | $2,537 |
| **Total Current Liabilities** | 1,297 | 2,537 |
| **Net Assets** | | |
| Unrestricted Funds | 739,231 | 703,098 |
| Temporarily Restricted Funds | 1,262,886 | 1,343,496 |
| Permanently Restricted Funds | 5,482,870 | 5,376,845 |
| **Total Net Assets** | 7,484,987 | 7,423,439 |
| **Total Liabilities and Net Assets** | $7,486,284 | $7,425,976 |

### Statement of Revenue and Expense

<table>
<thead>
<tr>
<th>REVENUE AND SUPPORT</th>
<th>2014</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Contributions</td>
<td>$79,021</td>
<td>$75,877</td>
</tr>
<tr>
<td>Grants</td>
<td>29,849</td>
<td>35,430</td>
</tr>
<tr>
<td>Investment Income</td>
<td>133,855</td>
<td>137,122</td>
</tr>
<tr>
<td>Gain (Loss) on Sale of Investments</td>
<td>443,370</td>
<td>171,336</td>
</tr>
<tr>
<td>Unrealized Gain on Investments</td>
<td>(190,025)</td>
<td>702,803</td>
</tr>
<tr>
<td>Administrative Fees</td>
<td>41,589</td>
<td>40,186</td>
</tr>
<tr>
<td><strong>Total Revenue and Support</strong></td>
<td>537,659</td>
<td>1,162,754</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>EXPENSES</th>
<th>2014</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Operating Expenses</td>
<td>$274,518</td>
<td>$267,028</td>
</tr>
<tr>
<td>Charitable Disbursements (Grants)</td>
<td>199,593</td>
<td>174,770</td>
</tr>
<tr>
<td><strong>Total Expenses</strong></td>
<td>474,111</td>
<td>441,798</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>CHANGE IN NET ASSETS</th>
<th>2014</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net Assets- Beginning of Year</td>
<td>$7,423,439</td>
<td>$6,702,483</td>
</tr>
<tr>
<td><strong>Net Assets- End of Year</strong></td>
<td>$7,486,987</td>
<td>$7,423,439</td>
</tr>
</tbody>
</table>

*Full Audited Financial Statements available in the Foundation Office*
Dr. Kay and Don Green and their children established the Florence B. McMullen Memorial Fund to honor Florence’s memory.

To know Florence McMullen was to know a lady who was unfailingly gracious, extremely disciplined, and fiercely proud of her family. The details of her story are not particularly unusual. She was born on March 7, 1916, and raised on a farm in Danforth, Illinois, the third of five children born to Edward and Anna Manssen. After graduating from Gilman Community High School, she moved to Kankakee to attend Gallagher Business College. Her first position following graduation was as a secretary at the Mackin Venetian Blind Company. Then in 1940, she began working at the J.W. Mortell Company, where she stayed until she retired 45 years later. Florence met Fayette McMullen in Kankakee, and they were married in 1940, a union that lasted for 53 years until his death in 1993. They had one child, Kay McMullen Green.

Perhaps the most unusual detail of her life story is that she was a “working Mom” at a time when most others were not. She discovered first-hand how important it was for a woman to have the skills necessary to earn a good living and always enjoyed the challenges of the workplace without ever neglecting her family. She was especially proud of her expert typing and shorthand skills. And after her retirement at age 70, she continued to utilize those skills as a volunteer in a variety of community organizations until her death in 2007 at the age of 91. Throughout her life, Florence was eager to learn new things as evidenced by her becoming proficient at using the computer in her 80’s. She was an avid reader and believed strongly that education and hard work are the keys to any successful endeavor.

The fund will help to provide scholarships to women at Kankakee Community College and other organizations to help the advancement of women.
United Way of Kankakee & Iroquois Counties’ Endowment Fund for the Benefit of Iroquois County

The Community Foundation of Kankakee River Valley is pleased to announce a new donor-advised fund recently added to its fund portfolio. The United Way of Kankakee & Iroquois Counties has established an Endowment Fund for the Benefit of Iroquois County. This fund has been made possible through a gift from the Katharine Clifton Trust to the United Way.

Katharine Clifton was the step-daughter and only living heir of the Honorable Charles W. Raymond, a Federal Judge in Indian Territory. Judge Raymond was born in Dubuque, Iowa in 1858, the son of William and Mary Ellen Meyers Raymond. His father enlisted in the Union Army in the Civil War and attained the rank of captain. He was killed in the battle of Nashville. His widowed mother, without means, and with three small children dependent on her, obtained for Charles, a home with a farm family, in return for which he helped around the premises and farm. Later his mother moved to Onarga, Illinois, where he joined her and attended school. In 1878 he was employed as Deputy County Clerk at Watseka. During his spare hours he studied law diligently and was admitted to the bar in 1886. He held numerous positions of trust and confidence, requiring ability and integrity. After his retirement Charles was interested in developing his large holdings in Iroquois County and was very successful in increasing the agricultural productiveness of his farm land.

Charles performed acts of charity by giving of his means; many of which were made in a quiet, private way and were not publicly known.

Soon after his appointment as Federal Judge he was married to a woman he had known for many years. She was Grace Matezbaugh, daughter of the late Josiah Matezbaugh, one of the leading and most substantial citizens of Iroquois County. Mrs. Raymond preceded him in death. Judge Raymond died in 1939 in Watseka and was laid to rest in the cemetery of Onarga.

As his only living heir, Katharine Clifton continued the philanthropic ways of her step-father by leaving a lasting legacy through her many charitable gifts to Iroquois County organizations, including her request for a permanent endowment which will continue her family’s giving spirit forever.
**Established Funds**

**Bourbonnais Township Park District:** Funds to preserve open space, develop park and recreation programs, and support the Explorations Station, Recreation Station, and Willowhaven Interpretive Center.

**Community Stewardship:** Fund to provide grants to meet ever-changing community needs.

**Communityworks:** Fund to provide annual grants for projects improving the quality of life in areas of Land Use & Protection, Workforce Development, and Early Childhood Education.

**Fine Arts:** For fine arts programs including dance, music, painting, sculpture, and theatre.

**Helen Wheeler Center for Community Mental Health:** Annual income benefits this non-profit agency providing services to the community.

**Hospice of Kankakee Valley - Special Wish:** Funds used to fulfill special needs for Hospice patients and families that improve their quality of life.

**Kankakee Area YMCA:** Benefits the YMCA and its extensive activities with youth.

**Kankakee County Museum:** For programs of the Museum and Kankakee County Historical Society.

**Kankakee Public Library:** Income each year for special projects outside their budget, such as programs by noted authors.

**Kankakee Valley Park District:** Fund to develop capital projects, to enhance landscaping throughout the parks, provide educational grants, and provide grants for families in need of recreational services.

**Operating Endowment:** An Endowment Fund to provide income for the Community Foundation’s annual administrative expenses.

**River Valley Conservation:** Fund to assist organizations dedicated to the protection of the Kankakee River system, the conservation of natural resources and native species, and to enhance public use and appreciation of the River.

**Rosie Fund:** Benefits women throughout the Greater Kankakee County area who have needs not covered by standard programs. Grants are given to non-profit agencies.

**United Way of Kankakee County:** Provides a way to ensure the necessary resources are available for community collaborative efforts, continued program funding, and mobilization of volunteers.

**Wright In Kankakee:** Contributions will be used for educational purposes by providing funding for the operation and purchase of the B. Harley Bradley House.

**Zonta Club of Kankakee:** Income to improve the legal, economic, and professional status of women in the greater Kankakee County Area.

**Scholarships**

**Women In Networking:** for women who live or work in the Kankakee River Valley Area

**John Locke Charitable Scholarship:** For students who reside in Kankakee County and attend an institution of higher learning.

**Donor-Advised**

Jim & Betty Bridgewater Charitable Fund

Dennis & Georgia Hess Fund

Johnson-Downs Construction Charitable Fund

Florence B. McMullen Memorial Fund

United Way of Kankakee & Iroquois Counties’ Endowment Fund for the Benefit of Iroquois County
Lynn Ahlden
Kim Alberts
Ken & Alice Allers
Aqua Illinois
Arlene Bartolini
Ken & Alice Allers
Aqua Illinois
Arlene Bartolini
Mary Scoggin
Roger & Nancy Benson
Russell and Sandra Benson
Dr. Lynn McDonald & Harold Berg
Dr. Syed & Rubia Bokhari
Jill Bowling
Sharon Brack
Andrew & Kathy Brorsen
Michael J. Bruner
Jan Burger
Dr. Deland & Diana Burns
Debra Caise
Charlton Family Charitable
Foundation
Representative Kate & Gary Cloonen
Peter & Chris Crego
Trudy Dickinson
Joseph & Claire Doglio
Ollie Dorn
Charlene Dybedock
EDF Renewable Energy
Susan & Charles Emmerich
First Trust Bank
For Goodness Sake Productions
Friends of the Foundation
Pam Gerts
Laura & Doug Golowski
Don & Kay Green
Pamela Grimsley
Jeannine Guebert
Raedelle Hall
Thomas & Barbara Harro
Jacalyn Hawker
Bill & Barbara Herzog
Georgia Hess
Larry & Mardene Hinton
Sharon Hoogstraat
Steve & Patricia Husak
William Johnson
Jimmy & Mileen Joines
John & Jane Jones
Mark & Karen Koenig
Richard and Karen Kozuch
Karl Kruse
Elizabeth Kubal
Jerry & Marla Kuntz
Amy LaFine
Beth LaPlante
Paul & Peggy Lecour
Janet Leonard
Lou & Sheila Mansfield
Dr Stonewall McCuiston
Dr Joseph & Kathy Meisenbach
Anne Miller
Steve Monts
Bill & Natalie Netherton
Marilyn Netzel
Nicor Gas
Ardelle Norgaard
Kari Nugent
Gerald & Jewel Oliver
Olivet Nazarene University
Matthew & Patricia Olszewski
Irish and Pat O'Reilly
Lindsay Parkhurst
Lynn Parkinson
James & Patricia Paul
Peoples Bank
Dale Piggush
Dee & J.B. Pinski
Presence St. Mary’s Hospital
Foundation
Princess Onarga Questers
Robert Rashkin
Gretchen Rauschenberg
Norman & Sharon Riordan
Vickie Romein
Russell Leigh
Janice Schmidt
Nick Schneider
Mary Self
Carol Shidler
Richard & Janice Simms
Diane Smolkovich
Joe & Nicole Smolkovich
Paul & Val Snellenberge
Norm & Janice Strasma
Deb Sutherland
Brian & Kristina Thomas
Jean Thomas
Sylvia Thomas
Mary Thomson
Leonard & Jackie Tobey
Paul Tutt
United Way of Kankakee & Iroquois
Counties
Hugh & Anita VanVoorst
Richard Weeks
Willis & Shirley Johnson
Bob & Jenni Worth
Joe & Sandra Yurgine
LEGACY SOCIETY

Platinum—$250,000 +
Jim & Betty Bridgewater*
Jack & Gretchen Charlton
Grand Victoria Foundation
Norm & Janice Strasma
United Way of Kankakee & Iroquois Counties*

Gold—$100,000
John Azzarelli Memorial Fund
Dennis & Georgia Hess*
Marty Whalen & Kathleen Kennedy

Diamond—$50,000
Mrs. Burrell Small

Silver—$25,000
AT&T
Gaines & Sharon Hall
Kankakee River Bike Club
Mark & Karen Strasma-Koenig Family
PNC Bank
Jan & Jane Strasma
Bob & Jenni Worth

Bronze—$20,000
HomeStar Bank
Kankakee Public Library
Peoples Bank of Kankakee County

Sapphire—$15,000
Kay & Don Green, Susan Green Lopez and
Steven Green*
Debbie Halvorson
Alex Panozzo
Carol Shidler

Ruby—$10,000
Roger & Nancy Benson
Paul & Donna Cardosi
Centrue Bank
Comcast Cable
Trudy Dickinson

Don & Joanne Frank
Kankakee Valley Park District Foundation
Steve & Carey Ortman
Workforce Board
Zonta Club of Kankakee

Emerald—$7,500
Lynn Ahlden
Bill & Barbara Herzog
Larry & Mardene Hinton
Mrs. Edgar Johnson
Dr. Merl & Jean Parlin
Roy & Gretchen Rauschenberg

Legacy—$5,000
Anonymous
BASF Corporation
Bourbonnais Township Park District
Jim Jr. & Mary Bridgewater
Craig & Kathy Copper
Dr. David & Pam Debono
EDF Renewable Energy
First Trust Bank
Joe & Mary Franco
Scott & Linda Franco
Terry & Mary Jo Johnston
Kankakee County
Kiwanis Club of Kankakee
Dr. Thomas & Jane Koehler
Bill & Mary Lucek
Rick & Patti Manuel
Blair & Debra Minton
Dr. Richard & Carolyn Ray
Dr. Jim & JoAnne Schwade
Steve & Kathryn Smith
Paul & Val Snellenberger
Jean Thomas

*Donor-Advised Funds
Sponsor—$1,000
ABM Commercial Flooring
Kim Alberts
Don & Adrienne Albrecht
Ken & Alice Allers
Anonymous
Aqua Illinois
Harry & Debbie Bond
Dr. Tom & Ann Brezinski
Arlene Bartolini
Dr. Syed Saeed & Rubia Bokhari
Rita Bowsher
Michael Bruner
Mary Elise Burnett
Jim Bush
Marilyn Campbell
Clancy-Gernon Funeral Home
Peggy Carlson
State Representative Kate Cloonen
Corsetti Structural Steel
Commonwealth Credit Union
Rose Devine-Mitchell
Jack & Sally Dorn
Jeff Downs
Lisa Dugan
Charlene Dybedock
William Dyon
Linda Engels
Cecile Enright & Frank Schepler
For Goodness Sake Productions
Laurel Gadbois
Bill & Merikay Gilmore
Joe & Claire Gregoire
Larry Groskreutz & Steve Schmidt
Jeannine Guebert
Raedelle Hall
Ira & JoAnn Heiman
Memorial for Edmond Irps/Joy Hansen-Irps
Bob & Sandy Hoekstra
Sean & Mimi Hogan
Glen & Janice Holmes
Michael & Elaine Holtzman
Gwen Hopkins
Wayne & Diane Hove
John & Sue Hutchinson
Maureen James
Willis & Shirley Johnson
Jimmy & Milene Joines
Kankakee Community College
Kankakee County Convention & Visitors Bureau
Kankakee River Valley Forest Preserve District
Kankakee Valley Park District
Thomas & Lori Kapusta
Earl & Relda Kelly
Floyd Kohl
Karl Kruse
Amy LaFine
Dotty Lagesse
Lori Latham
Sue & David Legris
Janet Leonard
Larry & Judy Linman
Mackin & Mest Agencies, div. of Dimond Bros.
John & Nila McCracken
Dr. Stonewall McCuiston
Meyer Construction
Anne Miller
Noric Gas
Mike & Nikki O’Brien
Olivet Nazarene University
Oosterbaan & Sons Co.
Bruce & Nancy Payne
Presence St. Mary’s Hospital
Princess Onarga Questers
Toby Olszewski
Yolanda Rahman
Ron & Jane Randall
Robert Rashkin
Dennis & Cindi Reddish
Riverside Medical Center
Ron & Lolita Romano
Shirley Roth
Lisa Sanford
Tim & Karen Schmidt
Mary Self
Richard & Janice Simms
Standard Title Guaranty
Celia Stoltz
Deborah Sutherland
Melissa Tanner
Brian & Kristina Thomas
Mary Thomson
Bill & Betsy Torman
Dave & Gigi Tyson
Volkmann Jewelers
Mike & Areca Van Mill
Village of Bourbonnais
Village of Bradley
Vennis & Emlyn Voges
Wes & Connie Walker
WVLI/WIVR Broadcasting
Dennis & Terry Yohnka
Joe & Sandra Yurgine
Karen Zander

Legacy Society members pledge to give $5,000 or more in one or more payments over a 5 year period. Members also contribute by introducing their friends and colleagues to the Community Foundation and may assist by promoting general public awareness about Community Foundation programs and its local mission to enhance and enrich the communities and environment within greater Kankakee County.

The Community Foundation invites Legacy Society members to special Foundation events. This provides the opportunity to recognize Community Foundation programs and future directions while also encouraging the social opportunity to become better acquainted with others committed to community enrichment. To find out more or to become a member call 815-939-1611.
Communityworks Fund Grants
Bourbonnais Township Park District Exploration Station...a children’s museum: $6,000
Bradley Bourbonnais Little League: $3,000
Camp Shaw-Waw-Nas-See: $3,000
Child Care Resource & Referral: $3,500
Clifton Community Development Foundation: $6,000
GiGi’s Playhouse—Bradley: $3,900
Herscher CUSD2: $2,700
Kankakee 4-H/Youth Foundation: $1,000
Kankakee Community College Baby Talk Program: $2,500
Kankakee County Center Against Sexual Assault: $4,700
Kankakee County Coalition Against Domestic Violence/ Harbor House: $3,000
Kankakee County Historic Preservation Commission: $2,000
Kankakee Valley Park District: $3,500
Kankakee Valley Theatre Association: $1,500
Presence Life Connections dba: Fortin Villa Learning Center: $3,000
River Valley Special Recreation Association: $1,500
Riverside HealthCare Foundation: $4,900
Teen Moms H.O.P.E.: $3,000
Village of Herscher: $10,000

Community Foundation Programs Funded through Communityworks
Coalition for Hope & Excellence in Education: $5,000
Enterprise U: $2,000
River Roundtable: $5,000
Riverfront Trail: $10,000
Success By 6 Iroquois County: $5,000
Wright In Kankakee: $12,500

Rosie Fund Grants
Kankakee County Coalition Against Domestic Violence/Harbor House: $1,740
Kankakee County Center Against Sexual Assault: $1,740

Community Stewardship Fund
United Way of Kankakee & Iroquois Counties 2-1-1 Program: $2,000

Imagination Playground—a mobile play system that encourages learning, social development, movement, and above all FUN!
**Donor Advised Fund Grants**

Jim & Betty Bridgewater Family Charitable Fund:  
- Hospice of Kankakee Valley  
- Riverside HealthCare Foundation  
- Youth For Christ  
Dennis & Georgia Hess Fund:  
- Boy Scouts of America-Rainbow Council  
- Harbor House of Kankakee  
- Kankakee Community College Foundation  
- Lutheran Church-Missouri Synod  
- Marco Lutheran Church  
- Olivet Nazarene University  
- Presence Heritage Village  
- Presence St. Mary’s Hospital Foundation  
- Riverside HealthCare Foundation  
- St. Paul’s Lutheran Church  
- Starfish Family Homes  
- United Way of Kankakee & Iroquois Counties  
- Wright In Kankakee  
Johnson-Downs Construction Charitable Fund  
YMCA  

**Scholarship Fund Awards**

John Locke Charitable Fund:  
Ryan Broden  

**Scholarship Fund Awards**

Women In Networking Scholarship Fund:  
Erin Leigh Haenig  
Krystel McKean  

Florence B. McMullen Memorial Scholarship Fund:  
Krystal Kirchner  
Krystel McKean  
Lavonne Willis  

**Non-Endowed Pass Through Grants**

Champions for Education:  
- AllenDale Association  
- Bishop McNamara High School  
- Bradley Bourbonnais Academic Foundation  
- Community Foundation/United Way Success By 6 Program  
- Kankakee Community College  
- Olivet Nazarene University  
- Presence St. Mary’s Foundation  
- Riverside HealthCare Foundation  
- St. George Foundation

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**Grants Distributed**

- 2014: $189,093.00  
- 2013: $174,770.00  
- 2012: $198,542.00  
- 2011: $180,879.00  
- 2010: $122,900.00  
- 2009: $123,690.00  
- 2008: $122,900.00  
- 2007: $123,690.00  
- 2006: $122,900.00  
- 2005: $87,800.00  
- 2004: $85,815.00  
- 2003: $35,000.00  
- 2002: $250.00  
- 2001: $67,250.00  
- 2000: $7,225.00

As the Community Foundation has grown, so has the amount granted to organizations serving the community.
COMMUNITY FOUNDATION of Kankakee River Valley

701 S Harrison Ave, Kankakee, IL 60901
815-939-1611
info@CFKRV.org

Visit our new website: CFKRV.ORG

Join us on Social Media:
Facebook: www.Facebook.com/CommunityFoundationKankakeeRiverValley
Twitter: CF_K3 River Valley; @ComFdnKRV